

OCCIDENTAL PETROLEUM CORP /DE/

Form 3

February 17, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Anderson B Chuck

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/07/2006

3. Issuer Name and Ticker or Trading Symbol

OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

President, Occidental Chemical

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

OCCIDENTAL CHEMICAL CORPORATION,Â 5005 LBJ FREEWAY

(Street)

DALLAS,Â TXÂ 75244

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

20,118

D

Â

Common Stock

2,456

I

by OPC Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|---|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|------------|
| Employee stock option (right to buy) | Â <u>(1)</u> | 07/08/2008 | Common Stock | 483 | \$ 26 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 07/17/2012 | Common Stock | 4,422 | \$ 26.43 | D | Â |
| Employee stock option (right to buy) | 07/16/2006 | 07/16/2013 | Common Stock | 3,212 | \$ 31.13 | D | Â |
| Employee stock option (right to buy) | Â <u>(2)</u> | 07/16/2013 | Common Stock | 36,788 | \$ 31.13 | D | Â |
| Stock Appreciation Right | Â <u>(3)</u> | 07/14/2014 | Common Stock | 60,000 | \$ 49.32 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Anderson B Chuck OCCIDENTAL CHEMICAL CORPORATION 5005 LBJ FREEWAY DALLAS, TX 75244 | Â | Â | Â President, Occidental Chemical | Â |

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for B. Chuck Anderson

02/17/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully vested.
- (2) 20,000 shares have already vested; the remainder of the award will vest on July 16, 2006.
- (3) The stock appreciation right vests in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.