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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

February 14, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB **APPROVAL**

OMB Number:

| | STA | TEMENT (| OF CHAN | GES IN | I BENEFICI <i>A</i> | AL OWN | IERSHIP | 3 | 235-0287 | 7 | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------|-----------------------------------------------------------------|------------|--------------------------------------------|-----------------------------------------------|----------------------------|--------------------|--------------------------------------------|------------------------|--|
| | | | | | | | | | Expires: 005 | January 31, | |
| [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1946 or Section 1(b). | | | | | | | 940 b | Estimated average | | | |
| (Print or Type Respondent | onses) | | | | | | | | | | |
| 1. Name and Addre | ess of Reporting Pe | rson* 2. | Issuer Name | and Tick | er or Trading Sym | nbol (| 6. Relationship | o of Repo | • | , , | |
| Watkins, Aurmond | A. | | Occidental I | Petroleum | Corporation | | Direc | | | 0% Owner | |
| (Last) (Middle) | (First) | _ | | | | | | er (give | _ | other | |
| Occidental Petroleum Corporation 10889 Wilshire Boulevard | | 3. | I.R.S. Identif Number of Reporting an entity (volum | Person, if | 4. Statement for Month/Day/Year 02/12/2003 | | | low) | (эрсопу | below) | |
| (Street) | | | 5. If Amendment, Date of | | | V | ice Presi | resident - Tax | | | |
| Los Angeles, Califo | ornia 90024 | | | | Original (Month/Year) | | | | | ,_, . | |
| (City) (State) (Zip) | | | | | | Applicable Lin <u>X</u> Form f Person Form fi | | | iled by One Reporting led by More than One | | |
| | | | | | | | Reporting P | | | | |
| | Table I - No | n-Derivativ | e Securities | s Acquir | ed, Disposed o | of, or Ben | eficially Ow | ned | | | |
| 1. Title of Security | 2. Transaction 2a | ı. Deemed | 3. Transaction | on 4. | Securities Acquire | ed (A) or 5 | . Amount of | 6. Own | ership7. | Nature of | |
| (Instr. 3) | Date | Execution Date, if any | (Instr. 8) | | Disposed of (D) | | Securities Beneficially | Forn Dire or | n: ct (D) | Indirect Beneficial | |
| | (Month/Day/ Year) | (Month/Day | / | | (Instr. 3, 4 and 5) | | Owned at En | | rect (I) | Ownership | |
| | | Year) | Code | V Ar | mount (A) or (D) | Price | (Instr. 3 and 4) | (Inst | r. 4) | (Instr. 4) | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative Security | 2. Conver- | 3. Trans- 3 action | a. Deemed 4 Execu- | tion Code | i- Number (of Deriv- ative Securities | 6. Date Exer- 7 cisable and Ex- | 7. Title and 8 Amount of Underlying | B. Price 9 | of Der- |). Owner-11 ship | I.Na- ture |
|--------------------------------------|-------------------|--------------------|-----------------------|---------------------------|-------------------------------------------------|---------------------------------|-------------------------------------------|---------------|------------------------|---------------------------|-------------------------|
| (Instr. 3) | Exercise | Date | tion | (Instr. 8) | Acquired (A) or | piration Date | Securities | Deriv- | ivative | Form | of In- |
| | Price of | | Date, | 9) | Disposed of (D) | (Month/Day/ | (Instr. 3 and 4) | ative | Secur- | of De- | direct |
| | Deriv- | (Month/ | if any | | (Instr. 3, 4 and 5) | Year) | -, | Secur- | ities | rivative | Bene- |
| | ative Security | Day/ Year) | (Month/ _ | | | | | ity | Bene- ficially | Secur- ity: | ficial Own- |
| | | | Day/ Year) | | | Date Expira- | Amount or | (Instr. 5) | Owned at End | Direct (D) or | ership (Instr. 4) |
| | | | C | Code V | (A) (D) | Exer- tion | Title Number of | | of | Indi- | -, |
| | | | | | | cisableDate | Shares | | Month (Instr. 4) | rect (I) (Instr. 4) | |
| Phantom stock units | 1-for-1 | 02/12/03 | F | A ⁽¹⁾ 1 | 1,426 | (2) (2) (| Common11,426 Stock | \$28.80 | 29,285 | D | |
| | | | | | | | | | | | |

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| Explanation of Responses: | | |
| Phantom stock units issued in connection with an election made pursuant to the Plan to defer receipt of performance stock award. Phantom stock units to be settled for common stock upon retirement or terminal | | acentive Stock |
| ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). | | |
| Note: File three copies of this Form, one of which must be manually signed. | /s/ CHRISTEL H. PAULI | February 14, 2003 |
| If space is insufficient, see Instruction 6 for procedure. | **Signature of Reporting Person | Date |
| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | Christel H. Pauli, Attorney-in-Fact for Aurmond A. Watkins | 2410 |
| | | |

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