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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

November 27, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act
of 1934, Section 17(a) of the Public Utility Holding Company Act
of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. NAME AND ADDRESS OF REPORTING PERSON*			2. ISSUER NAME AND TICKER OR TRADING SYMBOL		6. RELATIONSHIP TO
			Occidental Petroleum Corporation		ISSUER
Irani, Ray R.			OXY		
(LAST)	(FIRST)	(MIDDLE)	3. I.R.S. IDENTIFICATION		[X] DIRECT
			NUMBER OF REPORTING		[X] OFFICER
			PERSON, IF AN ENTITY		
			(VOLUNTARY)		
Occidental Petroleum Corporation			11/26/2002		
10889 Wilshire Boulevard					Chairman
(STREET)			5. IF AMENDMENT,		
			DATE OF		
			ORIGINAL		7. INDIVIDUAL
			(MONTH/YEAR)		(CHECK ONE)
Los Angeles, California 90024					
(CITY)	(STATE)	(ZIP)			[X] FORMER
					[] FORMER
					PERCENT

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. TITLE OF SECURITY (INSTR. 3)	2. TRANSACTION DATE (MONTH/DAY/ YEAR)	2A. DEEMED EXECUTION DATE, IF ANY (MONTH/ DAY/YEAR)	3. TRANSACTION CODE (INSTR. 8)	4. SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5)	5. AMOUNT OF SECURITIES BENEFICIAL OWNED AT OF MONTH (INSTR. 3 AND 4)
			CODE V	AMOUNT OR PRICE	
Common Stock	11/26/2002		M	145,455 A \$22.0000	
Common Stock	11/26/2002		F	128,135 D \$27.3458	
Common Stock	11/26/2002		M	4,545 A \$22.0000	740,424

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b) (v) .

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FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)									
1. TITLE OF DERIVATIVE SECURITY (INSTR. 3)	2. CONVERSION OR EXERCISE PRICE OF DERIVATIVE SECURITY	3. TRANSACTION DATE (MONTH/ DAY/ YEAR)	3A. DEEMED EXECUTION DATE, IF ANY (MONTH/ DAY/ YEAR)	4. TRANSACTION CODE (INSTR. 8)	5. NUMBER OF DERIVATIVE SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5)	6. DATE EXERCISABLE AND EXPIRATION DATE (MONTH/ DAY/ YEAR) (INSTR. 3, 4 AND 5)	7. TITLE AND AMOUNT OF UNDERLYING SECURITIES	8. PRICE OF RIV TIV SEC TY (IN 5)	
				CODE	V	(A)	(D)	DATE EXERCISABLE	EXPIRATION DATE
Employee stock option (right to buy)	\$22.0000	11/26/02		M		145,455	(1)	05/28/03	Common Stock
Employee stock option (right to buy)	\$22.0000	11/26/02		M		4,545	(1)	04/28/03	Common Stock

Explanation of Responses:

(1) The option vested in three equal annual installments beginning on April 28, 1994

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ CHRISTEL H. PAULI

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person
Christel H. Pauli, Attorney-in-Fact
Ray R. Irani

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.