Kuntz Thomas G Form 4 September 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287

Number:

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Ad Kuntz Thoma	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)			(Check all applicable)			
200 SOUTH ORANGE AVE.			(Month/Day/Year) 09/03/2010	Director 10% Owner Officer (give title Other (special below) below) Corp. Executive Vice President		
(Street) ORLANDO EL 32801			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		

Person

ORLANDO, FL 32801

Stock

(City)	(State)	(Zip) Tab	le I - Non-	Derivativo	e Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	09/03/2010		A	800	A	\$ 24.18	18,528	D (1)		
Common Stock	09/03/2010		D	212	D	\$ 24.18	18,316	D		
Common Stock							6,344.5109	D (2)		
Common Stock							10,000	I	Kuntz Limited Partnership	
Common							41,616	D (3)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (4)	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	1,739.7114
Phantom Stock Units (5)	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	14,115.0508
Option (6)	\$ 51.125					11/14/2003	11/14/2010	Common Stock	10,000
Option (6)	\$ 64.57					11/13/2004	11/13/2011	Common Stock	12,000
Option (6)	\$ 63.74					08/01/2005	08/02/2012	Common Stock	10,000
Option (6)	\$ 54.28					02/11/2006	02/11/2013	Common Stock	11,000
Option (6)	\$ 73.19					02/10/2007	02/10/2014	Common Stock	15,000
Option (7)	\$ 73.14					02/08/2008	02/08/2015	Common Stock	18,000
Option (7)	\$ 71.03					02/14/2009	02/14/2016	Common Stock	24,000
Option (7)	\$ 85.06					02/13/2010	02/13/2017	Common Stock	19,000
Option (7)	\$ 64.58					02/12/2011	02/12/2018	Common Stock	34,000

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 Option (7)
 \$ 29.54
 12/31/2011
 12/31/2018
 Common Stock
 50,000

 Option (7)
 \$ 9.06
 02/10/2012
 02/10/2019
 Common Stock
 186,128

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kuntz Thomas G 200 SOUTH ORANGE AVE. ORLANDO, FL 32801

Corp. Executive Vice President

Signatures

David A. Wisniewski, Attorney-in-Fact for Thomas G. Kuntz

09/08/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 800 shares of restricted stock which vested on 09/03/2010.
- (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- Restricted stock held under the SunTrust Banks, Inc. 2004 Stock Plan. Subject to certain vesting conditions. Restricted stock agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. All plans are exempt under Rule 16(b)-3. Includes 4,500 shares which vest on 02/12/2011, 5,000 shares which vest on 10/31/2011, 25,400 shares which vest on 02/10/2012 and 316 shares which vest on 03/19/2016.
- (4) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan. These phantom stock units convert to common stock on a one-for-one basis.
- (5) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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