

COUTURE JACQUES R
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 COUTURE JACQUES R

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY BANCORP /VT [CMTV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 259

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DERBY, VT 05829

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	(D) Price			
Community Bancorp. Common Stock	05/01/2006	Â	L	72.7395	A \$ 15.594	6,745.0909	D	Â
Community Bancorp. Common Stock	08/01/2006	Â	L	81.8634	A \$ 14.007	6,826.9543	D	Â
	11/01/2006	Â	L	87.0914	A	6,914.0457	D	Â

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Community Bancorp. Common Stock						\$				
						13.326				
Community Bancorp. Common Stock	05/01/2006	Â	L	0.7894	A	\$ 15.594	73.2251	D	Â	
Community Bancorp. Common Stock	08/01/2006	Â	L	0.8888	A	\$ 14.007	74.1139	D	Â	
Community Bancorp. Common Stock	11/01/2006	Â	L	0.9455	A	\$ 13.326	75.0594	D	Â	
Community Bancorp. Common Stock	Â	Â	Â	Â	Â	Â	972	I	IRA	
Community Bancorp. Common Stock	Â	Â	Â	Â	Â	Â	975	I	Spouse's IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of of D Se B O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

