

EATON VANCE MUNICIPAL BOND FUND
Form N-Q
August 27, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
811-21142

Investment Company Act File Number

Eaton Vance Municipal Bond Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

September 30

Date of Fiscal Year End

June 30, 2010

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance Municipal Bond Fund

as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Investments 171.3%

Principal

Amount

(000 s

omitted)

Electric Utilities

Security

0.5%

Value

\$	10,300	Sabine River Authority, TX, (TXU Energy Co. LLC), 5.20%, 5/1/28	\$ 4,663,428
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			\$ 4,663,428
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Hospital 11.0%

\$	11,940	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 8/15/39	\$ 11,496,429
	5,000	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	4,830,000
	19,550	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	18,795,174
	880	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/25	838,675
	2,610	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/35	2,328,512
	1,970	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.25%, 2/15/27	1,900,026
	5,900	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/34	5,869,379
	3,900	Hawaii Department of Budget and Finance, (Hawaii Pacific Health), 5.60%, 7/1/33	3,909,594
	7,190	Highlands County, FL, Health Facilities Authority, (Adventist Health System), 5.25%, 11/15/36	7,259,312
	8,310	Knox County, TN, Health, Educational and Housing Facilities Board, (Covenant Health), 0.00%, 1/1/38	1,556,546
	10,000	Knox County, TN, Health, Educational and Housing Facilities Board, (Covenant Health), 0.00%, 1/1/41	1,538,300
	8,165	Lehigh County, PA, General Purpose Authority, (Lehigh Valley Health Network), 5.25%, 7/1/32	8,175,614
	5,430	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	4,801,097
	10,000	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	9,038,700
	100	South Miami, FL, Health Facilities Authority, (Baptist Health), 5.00%, 8/15/42	97,958
	900	South Miami, FL, Health Facilities Authority, (Baptist Health), 5.00%, 8/15/42 ⁽¹⁾	881,663
	10,000	Tarrant County, TX, Cultural Education Facilities Finance Corp., (Scott and White Memorial Hospital), 5.25%, 8/15/40	9,821,200

			\$ 93,138,179
Industrial Development Revenue 3.0%			
\$	2,130	Campbell County, WY, Solid Waste Facilities, (Basin Electric Power Cooperative), 5.75%, 7/15/39	\$ 2,298,036
	1,175	Liberty Development Corp., NY, (Goldman Sachs Group, Inc.), 5.25%, 10/1/35 ⁽¹⁾	1,187,441
	22,775	St. John Baptist Parish, LA, (Marathon Oil Corp.), 5.125%, 6/1/37	21,649,004
			\$ 25,134,481
Insured-Electric Utilities 11.4%			
\$	5,000	American Municipal Power-Ohio, Inc., OH, (Prairie State Energy), (AGC), 5.75%, 2/15/39	\$ 5,386,850
	1,350	Long Island, NY, Power Authority, (BHAC), 5.50%, 5/1/33	1,485,688
	14,840	Mississippi Development Bank, (Municipal Energy), (XLCA), 5.00%, 3/1/41	13,745,253
	2,735	Paducah, KY, Electric Plant Board, (AGC), 5.25%, 10/1/35	2,859,689
	60,755	South Carolina Public Service Authority, (AGM), 5.125%, 1/1/37 ⁽¹⁾	62,342,525
	7,840	South Carolina Public Service Authority, (Santee Cooper), (BHAC), 5.50%, 1/1/38	8,530,312
	2,170	Springfield, MO, Public Utility, (BHAC), (FGIC), 4.50%, 8/1/36	2,173,928
			\$ 96,524,245
Insured-Escrowed/Prerefunded 0.1%			
\$	145	Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), Prerefunded to 11/15/16, 5.25%, 11/15/36	\$ 172,479
	378	Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), Prerefunded to 11/15/16, 5.25%, 11/15/36 ⁽¹⁾	450,207
			\$ 622,686
Insured-General Obligations 20.1%			
\$	9,705	Alamo, TX, Community College District, (BHAC), (NPFPG), 4.75%, 8/15/32 ⁽¹⁾	\$ 9,919,286
	34,035	Chabot-Las Positas, CA, Community College District, (AMBAC), 0.00%, 8/1/45	3,426,303
	35,370	Chabot-Las Positas, CA, Community College District, (AMBAC), 0.00%, 8/1/46	3,316,291
	32,995	Chicago, IL, Board of Education, (FGIC), (NPFPG), 0.00%, 12/1/21	19,458,801

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Principal Amount (000 s omitted)	Security	Value
\$ 12,705	Clark County, NV, (AMBAC), 2.50%, 11/1/36	\$ 8,192,819
10,055	Frisco, TX, Independent School District, (AGM), 2.75%, 8/15/39	6,992,147
16,340	Frisco, TX, Independent School District, (AGM), 4.00%, 8/15/40	15,371,201
18,375	Kane, Cook and Du Page Counties, IL, School District No. 46, (AMBAC), 0.00%, 1/1/21	11,633,396
50,650	Kane, Cook and Du Page Counties, IL, School District No. 46, (AMBAC), 0.00%, 1/1/22	30,255,271
7,000	King County, WA, Public Hospital District No. 1, (AGC), 5.00%, 12/1/37 ⁽¹⁾	7,188,510
7,000	Los Angeles, CA, Unified School District, (AGC), 5.00%, 1/1/34	7,035,280
5,855	North Las Vegas, NV, Wastewater Reclamation System, (NPFPG), 4.25%, 10/1/33	5,188,643
8,955	Palm Springs, CA, Unified School District, (AGC), 5.00%, 8/1/32	9,339,886
11,045	Port Arthur, TX, Independent School District, (AGC), 4.75%, 2/15/38 ⁽¹⁾	10,910,471
2,005	San Juan, CA, Unified School District, (AGM), 0.00%, 8/1/23	995,563
12,750	Schaumburg, IL, (BHAC), (FGIC), 5.00%, 12/1/38 ⁽¹⁾	12,971,717
8,325	Yuma and La Paz Counties, AZ, Community College District, (Arizona Western College), (NPFPG), 3.75%, 7/1/31	7,276,550
		\$ 169,472,135
Insured-Hospital	19.3%	
\$ 8,250	Arizona Health Facilities Authority, (Banner Health), (BHAC), 5.375%, 1/1/32	\$ 8,635,852
11,000	California Statewide Communities Development Authority, (Sutter Health), (AGM), 5.05%, 8/15/38 ⁽¹⁾	11,138,270
3,950	Centre County, PA, Hospital Authority, (Mount Nittany Medical Center), (AGC), 6.125%, 11/15/39	4,119,416
1,050	Centre County, PA, Hospital Authority, (Mount Nittany Medical Center), (AGC), 6.25%, 11/15/44	1,094,237
11,500	Colorado Health Facilities Authority, (Catholic Health), (AGM), 5.10%, 10/1/41 ⁽¹⁾	11,617,530
6,085	Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), 5.25%, 11/15/36	6,246,922
15,872	Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), 5.25%, 11/15/36 ⁽¹⁾	16,293,860
3,795	Highlands County, FL, Health Facilities Authority, (Adventist Health System), (NPFPG), 5.00%, 11/15/35	3,762,439
15,000	Illinois Finance Authority, (Children s Memorial Hospital), (AGC), 5.25%, 8/15/47 ⁽¹⁾	15,060,144
2,500	Indiana Health and Educational Facility Finance Authority, (Sisters of St. Francis Health Services), (AGM), 5.25%, 5/15/41 ⁽¹⁾	2,567,650
2,625	Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), 5.625%, 8/15/37	2,765,490
1,675	Maricopa County, AZ, Industrial Development Authority, (Catholic Healthcare West), (BHAC), 5.25%, 7/1/32	1,736,506

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19,150	Maryland Health and Higher Educational Facilities Authority, (Lifebridge Health), (AGC), 4.75%, 7/1/47 ⁽¹⁾	18,962,137
5,250	New Jersey Health Care Facilities Financing Authority, (Hackensack University Medical Center), (AGC), 5.25%, 1/1/36 ⁽¹⁾	5,394,060
6,735	New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series II, (AGC), 5.00%, 7/1/38	6,828,078
240	New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38	243,317
3,760	New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38 ⁽¹⁾	3,811,825
13,115	New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	13,957,245
5,795	Washington Health Care Facilities Authority, (MultiCare Health System), (AGC), 6.00%, 8/15/39	6,203,663
8,700	Washington Health Care Facilities Authority, (Providence Health Care), Series C, (AGM), 5.25%, 10/1/33 ⁽¹⁾	9,041,910
12,605	Washington Health Care Facilities Authority, (Providence Health Care), Series D, (AGM), 5.25%, 10/1/33 ⁽¹⁾	13,121,552
		\$ 162,602,103

Insured-Industrial Development Revenue 1.1%

\$ 9,000	Pennsylvania Economic Development Financing Authority, (Aqua Pennsylvania, Inc. Project), (BHAC), 5.00%, 10/1/39 ⁽¹⁾	\$ 9,392,310
		\$ 9,392,310

Principal Amount (000 s omitted)	Security	Value
Insured-Lease Revenue/Certificates of Participation 11.7%		
\$ 15,000	Hudson Yards, NY, Infrastructure Corp., (NPMFG), 4.50%, 2/15/47	\$ 13,633,200
2,910	New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34	3,188,429
24,000	San Diego County, CA, Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽¹⁾	24,751,680
42,750	San Jose, CA, Financing Authority, (Civic Center), (AMBAC), (BHAC), 5.00%, 6/1/37 ⁽¹⁾	43,145,010
13,000	Tri-Creek Middle School Building Corp., IN, (AGM), 5.25%, 1/15/34 ⁽¹⁾	13,642,590
		\$ 98,360,909
Insured-Other Revenue 7.6%		
\$ 16,350	Golden State Tobacco Securitization Corp., CA, (AGC), 5.00%, 6/1/45	\$ 15,774,153
37,800	Golden State Tobacco Securitization Corp., CA, (AGC), 5.00%, 6/1/45 ⁽¹⁾	36,468,684
16,795	Harris County-Houston, TX, Sports Authority, (NPMFG), 0.00%, 11/15/34	3,214,227
6,750	New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 7.00%, 3/1/49	7,831,958
1,300	University of California, (Regents Medical Center), (BHAC), (NPMFG), 4.50%, 5/15/47	1,223,625
		\$ 64,512,647
Insured-Private Education 3.1%		
\$ 8,000	Massachusetts Development Finance Agency, (Boston University), (AMBAC), (BHAC), 5.00%, 10/1/35	\$ 8,351,680
7,865	Miami-Dade County, FL, Educational Facilities Authority, (University of Miami), (AMBAC), (BHAC), 5.00%, 4/1/31	8,114,399
9,975	Washington, DC, Georgetown University, (AMBAC), 4.50%, 4/1/42	9,615,102
		\$ 26,081,181
Insured-Solid Waste 0.6%		
\$ 2,760	Palm Beach County, FL, Solid Waste Authority, (BHAC), 5.00%, 10/1/24	\$ 3,006,082
1,575	Palm Beach County, FL, Solid Waste Authority, (BHAC), 5.00%, 10/1/26	1,689,408
		\$ 4,695,490
Insured-Special Tax Revenue 12.9%		
\$ 18,005	Alabama Public School and College Authority, (AGM), 2.50%, 12/1/27	\$ 13,561,186
18,980	Houston, TX, Hotel Occupancy Tax, (AMBAC), 0.00%, 9/1/24	8,527,524
1,175	Jacksonville, FL, Excise Tax, (FGIC), (NPMFG), 5.125%, 10/1/27	1,221,965
7,665	Massachusetts Bay Transportation Authority, Assessment Bonds, (NPMFG), 4.00%, 7/1/33	7,423,782

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34,500	Metropolitan Pier and Exposition Authority, IL, (McCormick Place Expansion), (NPF), 0.00%, 12/15/34	8,145,105
15,000	Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 0.00%, 10/1/39	9,280,650
600	Miami-Dade County, FL, Special Obligation, (NPF), 0.00%, 10/1/35	113,328
8,000	Miami-Dade County, FL, Special Obligation, (NPF), 0.00%, 10/1/39	1,135,120
14,630	New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45	14,142,967
5,785	New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 5.00%, 11/15/44	5,798,190
196,275	Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54	11,195,526
26,815	Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/44	3,044,039
78,410	Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	8,280,096
49,580	Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/46	4,868,260
1,075	Sunrise, FL, Public Facilities, (NPF), 0.00%, 10/1/20	654,546
10,800	Utah Transportation Authority, Sales Tax Revenue, (AGM), 4.75%, 6/15/32 ⁽¹⁾	11,106,072
		\$ 108,498,356

Insured-Student Loan 1.5%

\$ 12,040	Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27	\$ 12,602,148
		\$ 12,602,148

Insured-Transportation 31.1%

\$ 21,640	Chicago, IL, (O Hare International Airport), (AGM), 4.75%, 1/1/34 ⁽¹⁾	\$ 21,249,180
13,360	Chicago, IL, (O Hare International Airport), (AGM), 5.00%, 1/1/38 ⁽¹⁾	13,434,682
8,080	Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39	8,212,997
10,070	Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 0.00%, 1/1/23	1,321,688

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Principal Amount (000 s omitted)	Security	Value
\$ 3,100	Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 0.00%, 1/1/28	\$ 302,777
15,000	Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.375%, 1/1/40 ⁽³⁾	4,063,350
10,200	E-470 Public Highway Authority, CO, (NPFPG), 0.00%, 9/1/21	5,268,504
25,000	E-470 Public Highway Authority, CO, (NPFPG), 0.00%, 9/1/39	3,222,750
7,800	Harris County, TX, Toll Road, Senior Lien, (BHAC), (NPFPG), 5.00%, 8/15/33 ⁽¹⁾	8,153,574
6,710	Manchester, NH, (Manchester-Boston Regional Airport), (AGM), 5.125%, 1/1/30	6,827,962
10,150	Maryland Transportation Authority, (AGM), 4.50%, 7/1/41 ⁽¹⁾	10,124,726
20,995	Maryland Transportation Authority, (AGM), 5.00%, 7/1/35 ⁽¹⁾	22,177,646
14,000	Maryland Transportation Authority, (AGM), 5.00%, 7/1/36 ⁽¹⁾	14,769,160
1,785	Metropolitan Washington, DC, Airports Authority, (BHAC), 5.00%, 10/1/29	1,886,424
16,025	Minneapolis and St. Paul, MN, Metropolitan Airports Commission, (FGIC), (NPFPG), 4.50%, 1/1/32	15,594,248
13,000	New Jersey Transportation Trust Fund Authority, (AGC), 5.50%, 12/15/38	14,250,600
1,015	North Carolina Turnpike Authority, (Triangle Expressway System), (AGC), 5.50%, 1/1/29	1,089,024
1,160	North Carolina Turnpike Authority, (Triangle Expressway System), (AGC), 5.75%, 1/1/39	1,245,411
20,000	North Texas Tollway Authority, (BHAC), 5.75%, 1/1/48 ⁽¹⁾	21,491,400
10,000	Port Authority of New York and New Jersey, (AGM), 5.00%, 8/15/26 ⁽¹⁾	10,885,700
1,605	Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/24	681,932
1,950	Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/25	771,147
1,000	Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/26	367,370
86,595	San Joaquin Hills, CA, Transportation Corridor Agency, (Toll Road Bonds), (NPFPG), 0.00%, 1/15/25	27,987,504
25,735	Texas Turnpike Authority, (AMBAC), 0.00%, 8/15/20	14,973,395
33,065	Texas Turnpike Authority, (Central Texas Turnpike System), (AMBAC), 5.00%, 8/15/42	31,588,978
		\$ 261,942,129
Insured-Water and Sewer 14.7%		
\$ 2,000	Austin, TX, Water and Wastewater, (AGM), (BHAC), 5.00%, 11/15/33 ⁽¹⁾	\$ 2,074,980
1,890	Birmingham, AL, Waterworks and Sewer Board, (AMBAC), (BHAC), 4.50%, 1/1/39	1,833,848
3,185	Bossier City, LA, Utilities Revenue, (BHAC), 5.25%, 10/1/26	3,473,975
1,985	Bossier City, LA, Utilities Revenue, (BHAC), 5.25%, 10/1/27	2,152,018
3,170	Bossier City, LA, Utilities Revenue, (BHAC), 5.50%, 10/1/38	3,395,324
3,570	Chicago, IL, Wastewater Transmission Revenue, (BHAC), 5.50%, 1/1/38	3,804,549
13,670	Chicago, IL, Wastewater Transmission Revenue, (NPFPG), 0.00%, 1/1/23	7,703,728
8,500	District of Columbia Water and Sewer Authority, (AGC), 5.00%, 10/1/34 ⁽¹⁾	8,777,865
6,095		6,103,716

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	East Baton Rouge, LA, Sewerage Commission, (AGM), (BHAC), 4.50%, 2/1/31 ⁽¹⁾	
5,890	East Baton Rouge, LA, Sewerage Commission, (AGM), (BHAC), 4.50%, 2/1/36 ⁽¹⁾	5,863,201
2,000	Fernley, NV, Water and Sewer, (AGC), 5.00%, 2/1/38 ⁽¹⁾	2,011,200
27,570	Houston, TX, Utility System, (AGM), (BHAC), 5.00%, 11/15/33 ⁽¹⁾	28,521,714
9,010	Knoxville, TN, Waste Water System, (NPF), 4.00%, 4/1/40	8,393,536
160	New York, NY, Municipal Water Finance Authority, (BHAC), 5.75%, 6/15/40	181,134
9,500	New York, NY, Municipal Water Finance Authority, (BHAC), 5.75%, 6/15/40 ⁽¹⁾	10,754,855
27,670	Seattle, WA, Drain and Wastewater Revenue, (AGM), 5.00%, 6/1/38 ⁽¹⁾	28,985,706
		\$ 124,031,349

Insured-Water Revenue 12.4%

\$ 595	Detroit, MI, Water Supply System, (BHAC), (FGIC), 4.50%, 7/1/29	\$ 564,375
53,500	Los Angeles, CA, Department of Water and Power, (BHAC), (FGIC), 5.00%, 7/1/43 ⁽¹⁾	53,838,655
38,095	Massachusetts Water Resources Authority, (AMBAC), (BHAC), 4.00%, 8/1/40	35,535,397
5,750	Metropolitan Water District, CA, Water and Sewer Systems, (BHAC), (FGIC), 5.00%, 10/1/36 ⁽¹⁾	5,889,035
9,880	San Luis Obispo County, CA, (Nacimiento Water Project), (NPF), 4.50%, 9/1/40	8,999,692
		\$ 104,827,154

Other Revenue 0.3%

\$ 2,920	Main Street Natural Gas, Inc., GA, Gas Project Revenue, 5.50%, 9/15/27	\$ 2,800,630
		\$ 2,800,630