uary 13, 2007  UNITED STATES  SECURITIES AND EXCHANGE COMMISSION  Washington, D.C. 20549						
SCHEDULE 13G/A						
	Under the Securities Exchange Act of 1934  (Amendment No. 2 )					
	EURO CURRENCY TRUST SPONSORED BY RYDEX SPECIALIZED PRODUCTS LLC, D/B/A RYDEX INVESTMENTS					
(Name of Issuer)						
EURO CURRENCY SHARES						
	(Title of Class of Securities)					
	29871P109 					
	(CUSIP Number)					
December 31, 2006						
(Date	of Event Which Requires Filing of this Statement)					
	Check the appropriate box to designate the rule pursuant to which this Schedule is filed:					
[ ] [x] [ ]	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)					
CUSIP No. 29871P1						
1. Names of Re	porting Persons.					
LOEWS CORPO	RATION					
I.R.S. Iden	I.R.S. Identification Nos. of above persons (entities only).					

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ..... (b) .....

3.	3. SEC Use Only						
4.	4. Citizenship or Place of Organization.  DELAWARE CORPORATION						
Number of Shares Beneficially Owned by Each Reporting Person With		5. Sole Voting Power					
9. Aggregate Amount Beneficially Owned by Each Reporting Person0  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)							
11.	Percent of (	Class Represented by Amount in Row 9					

Item 1.

(a) Name of Issuer

EURO CURRENCY TRUST
SPONSORED BY RYDEX SPECIALIZED PRODUCTS LLC, D/B/A RYDEX INVESTMENTS

(b) Address of Issuer's Principal Executive Offices 9601 BLACKWELL ROAD, SUITE 500 ROCKVILLE, MARYLAND 20850 Item 2. (a) Name of Person Filing LOEWS CORPORATION (b) Address of Principal Business Office or, if none, Residence 667 MADISON AVENUE NEW YORK, NEW YORK 10021 (c) Citizenship DELAWARE CORPORATION (d) Title of Class of Securities EURO CURRENCY SHARES (e) CUSIP Number 29871P109 Item If this statement is filed pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: (a) [ ] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). [ ] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). [ ] Investment company registered under section 8 of the (d) Investment Company Act of 1940 (15 U.S.C 80a-8). [ ] An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E); [ ] An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F); [ ] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

	(i)	[ ]	investmen	_	cluded from the desection 3(c)(14)U.S.C. 80a-3);	
	(j)	[ ]	Group, in	accordance wit	h Section 240.13d-	-1(b)(1)(ii)(J).
Item 4.	Owner	ship				
			_	-	ing the aggregate the issuer identi	
	(a)	Amo	unt benefic	ially owned:		0
	(b)		cent of cla	ss:		0%
	(c) Number of shares as to which the person has:					
		(i)	Sole powe	r to vote or to	direct the vote	0
		(ii)	Shared po	wer to vote or	to direct the vote	• • 0 
		(iii	) Sole powe	0	to direct the dis	sposition of
		(iv)		wer to dispose	or to direct the c	disposition of
5. If the	nis st	atem	ent is bein		rt the fact that a	as of the date hereof of more than five
perce	ent of	the	class of s	ecurities, chec	k the following [	x ].
Item 6.	Owner	ship	of More th	an Five Percent	on Behalf of Anot	ther Person.
	NOT A	APPLI	CABLE			
Item 7.	tem Identification and Classification of the Subsidiary Which Acquired the . Security Being Reported on By the Parent Holding Company or Control Person.					-
	NOT A	APPLI	CABLE			
Item 8.	Ident	ific	ation and C	lassification c	f Members of the G	Group
	NOT A	APPLI	CABLE			
Item 9.	Notice of Dissolution of Group					
	NOT A	APPLI	CABLE			

Item Certification
10.

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

complete and collect.		
		February 12, 2007
		Date
LOEWS CORPORATION		
	By:	/s/ Gary W. Garson
		Signature
Gary W. Garson,		
		Senior Vice President and Secretary
		Name/Title