### **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

(Instr. 4)

1. Name and Address of Reporting Person <u>*</u> Rosselot Robert C			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol TEMPLETON EMERGING MARKETS FUND [EMF]							
(Last) (F	irst)	(Middle)	12/07/2004	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)				
500 E. BROWA	RD						× • •				
BLVD., 15TH	FLOOR	, SUIT		(Check	all applicable)						
2100											
FT.	reet)			Director X Officer (give title below So	Other		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One				
LAUDERDALE	E, FLÂ	33394					Reporting Person				
(City) (St	tate)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned								
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)											
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											

Shares

or Indirect (I) (Instr. 5)

# **Reporting Owners**

<b>Reporting Owner Name /</b>	Address								
		Director	10% Owner	Officer	Other				
Rosselot Robert C 500 E. BROWARD BLVI 15TH FLOOR, SUIT 2100 FT. LAUDERDALE, FL	)	Â	Â	Secretary	Â				
Signatures									
Robert C. Rosselot	12/13/20	04							
**Signature of Reporting Person	Date								
Evaluation of Responses:									

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.