BIOMET INC Form 3 July 07, 2006

FORM 3 UNITED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Whaley Darlene			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol BIOMET INC [BMET]				
(Last)	(First)	(Middle)	06/29/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
56 E. BELL DRIVE, P.O. BOX 587				(Check all applicable)			Theu(Month Day/Tear)	
	(Street)			Director 10% OwnerX_ Officer Other			Filing(Check Applicable Line)	
WARSAW, IN 46582				(give title below) (specify below) Senior VP / Human Resources		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - I	Non-Deriva	tive Securiti	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Common Sto	ock		5,921		I	401(k)	
Common Sto	ock		6,452		I	Bme Plan	t Employee Stock Bonus	
Common Sto	ock (joint)		25,433		D	Â		
Reminder: Repo		ate line for ea	nch class of securities benefic	ially	SEC 1473 (7-02	2)		
	Perso		pond to the collection of ained in this form are no					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	rivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		derlying	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Employee Stck Option	01/17/2005	01/16/2007	Common Stock	469	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2006	01/16/2008	Common Stock	469	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2007	01/16/2009	Common Stock	469	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2008	01/16/2010	Common Stock	469	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2009	01/16/2011	Common Stock	469	\$ 20.8333	D	Â	
Employee Stck Option	04/09/2005	04/08/2007	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2006	04/08/2008	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2007	04/08/2009	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2008	04/08/2010	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2009	04/08/2011	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2010	04/08/2012	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	11/19/2005	11/18/2007	Common Stock	625	\$ 27.75	D	Â	
Employee Stck Option	11/19/2006	11/18/2008	Common Stock	625	\$ 27.75	D	Â	
Employee Stck Option	11/19/2007	11/18/2009	Common Stock	625	\$ 27.75	D	Â	
Employee Stck Option	11/19/2008	11/18/2010	Common Stock	625	\$ 27.75	D	Â	
Employee Stck Option	11/19/2009	11/18/2011	Common Stock	625	\$ 27.75	D	Â	
Employee Stck Option	11/19/2010	11/18/2012	Common Stock	625	\$ 27.75	D	Â	

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Employee Stck Option	08/06/2005	08/05/2007	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2006	08/05/2008	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2007	08/05/2009	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2008	08/05/2010	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2009	08/05/2011	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2010	08/05/2012	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	08/06/2011	08/05/2013	Common Stock	1,000	\$ 28.4	D	Â
Employee Stck Option	(1)	(1)	Common Stock	10,000	\$ 43.71	D	Â
Employee Stck Option	(2)	(2)	Common Stock	12,000	\$ 33.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Whaley Darlene 56 E. BELL DRIVE P.O. BOX 587 WARSAW, IN 46582	Â	Â	Senior VP	Human Resources		

Signatures

Jacqueline K. Huber POA for Darlene
Whaley

07/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.
- (2) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years form its vesting date.

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Remarks:

Note: Also see attached Exhibit EX-24 Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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