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KNIGHT PHILIP H Form SC 13G/A February 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 26) *

Under the Securities Exchange Act of 1934

NIKE, Inc. (Name of Issuer)

Class B Common Stock (Title of Class of Securities)

654106103 (CUSIP Number)

December 31, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[]	Rule	13d-1(b)
[]	Rule	13d-1(c)
[Χ]	Rule	13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person Philip H. Knight

- 2. N/A
- 3. SEC Use Only

4. Citizenship or Place of Organization U.S. Citizen

5. Sole Voting Power 91,923,764

6. Shared Voting Power -0-

7. Sole Dispositive Power 91,923,764

8. Shared Dispositive Power -0

9. Aggregate Amount Beneficially Owned by Reporting Person 91,910,094 shares of Class A Common Stock convertible at any time on request of the shareholder on a share for share basis to

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Class B Common Stock. 13,670 shares of Class B Common Stock.

- 10. The Aggregate Amount in Row 9 excludes 130,448 shares held by a corporation owned by wife.
- 11. Percent of Class Represented by Amount in Row 9
 23.66% of Class B Common Stock (assumes a conversion of
 91,910,094 shares of Class A Common Stock into equal number of
 shares of Class B Common Stock).
- 12. Type of Reporting Person IN
- Item 1(a) Name of Issuer:
 NIKE, Inc.

- Item 2(b) Address of Principal Business Office:
 One Bowerman Drive
 Beaverton, Oregon 97005-6453
- Item 2(c) Citizenship:
 U.S.
- Item 2(e) CUSIP Number: 654106103
- Item 3 NOT APPLICABLE
- Item 4 Ownership
 - (a) Amount beneficially owned: 91,923,764 shares
 - (b) Percent of Class: 23.66%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 91,923,764
 - (ii) shared power to vote or to direct the vote: -0-
 - (iii) sole power to dispose or to direct the
 disposition of:
 91,923,764
 - (iv) shared power to dispose or to direct the disposition of: -0-
- Item 5 Ownership of Five Percent or Less of a Class NOT APPLICABLE
- Item 6 Ownership of More than Five Percent on Behalf of Another
 Person

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NOT APPLICABLE

Item 7	Identification and Classification of the Subsidiary which			
	Acquired the Security Being Reported on by the Parent			
	Holding Company or Control Person			
	NOT APPLICABLE			

- Item 8 Identification and Classification of Members of the Group NOT APPLICABLE
- Item 9 Notice of Dissolution of Group NOT APPLICABLE
- Item 10 Certification NOT APPLICABLE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2008

John F. Coburn III on behalf of Philip H. Knight Pursuant to Power of Attorney