NIKE INC Form 4 June 20, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PARKER MARK G				ol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer		
	(Last)	(First) (Middle) 3. Da		t Transaction	(Check all applicable)		
ONE BOWERMAN DRIVE			`	th/Day/Year 6/2005)	Director 10% Owner _X Officer (give title Other (specify below) President		
(Street)				Amendment,	Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
				Month/Day/\	(ear)			
BEAVERTON, OR 97005						Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	able I - No	n-Derivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned
	1.Title of Security	2. Transaction Date (Month/Day/Year)			4. Securities Acquired tior(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect

(,)	()	Tab	le I - Non-l	Derivative	Secur	ities Acq	uirea, Disposea a	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	06/16/2005	06/16/2005	X	30,000 (1)	A	\$ 48.25	79,608	D	
Class B Common Stock	06/16/2005	06/16/2005	S	30,000 (1)	D	\$ 88	49,608 (2)	D	
Class B Common Stock							3,219	I	by Retirement Plan (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title [
Non-Qualified Stock Option (right to buy)	\$ 48.25	06/16/2005	06/16/2005	X	30,000	07/26/1997(4)	07/25/2006	Class B Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

PARKER MARK G

ONE BOWERMAN DRIVE President

BEAVERTON, OR 97005

Signatures

Mark G Parker 06/20/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Plan.
- (2) Includes 10,209 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under the NIKE, Inc. Retirement Savings Plan
- Option granted on 7/26/1996 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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