

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Grunebaum, Peter K  
 750 Lexington Avenue  
 30th Floor  
 New York, NY 10022  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Pre-Paid Legal Services, Inc.  
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 096-28-6316
4. Statement for Month/Year  
 February 1, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month<br>Price |
|----------------------|---------------------|---------------------|---|---|
| Common Stock         | 2/25/02             | M                   | 4,000   | A 16.00   |
|                      | 2/25/02             | S                   | 2,000   | D 26.45   |
|                      |                     |                     |   | 1,200   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Ownership |
|---------------------------------|---|---------------------|---------------------|--|--|--|----------------------------------|
|---------------------------------|---|---------------------|---------------------|--|--|--|----------------------------------|

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| Secur-<br>ity         | Date   | Code   | V | Amount      | A/<br>D | Exer-<br>cisa-<br>ble | ation<br>Date | Title and Number<br>of Shares |
|-----------------------|--------|--------|---|-------------|---------|-----------------------|---------------|-------------------------------|
| Option - Right to Buy | 19.20  | 3/01/  |   |             |         |                       |               | Common                        |
|                       |        | 01     |   |             |         |                       |               |                               |
| Option - Right To Buy | 16.00  | 3/01/M |   | 4,000 2,000 | A,D     | (1)                   | 3/1/0         | Common                        |
|                       |        | 97     |   |             |         |                       | 2             |                               |
| Option - Right to Buy | 42.125 | 3/01/  |   |             |         |                       |               | Common                        |
|                       |        | 98     |   |             |         |                       |               |                               |
| Option - Right to Buy | 30.25  | 3/01/  |   |             |         |                       |               | Common                        |
|                       |        | 99     |   |             |         |                       |               |                               |
| Option - Right to Buy | 29.625 | 3/01/  |   |             |         |                       |               | Common                        |
|                       |        | 00     |   |             |         |                       |               |                               |

Explanation of Responses:

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by shareholders on March 1, 1997. These are exempt under Rule 16a-8(b). These options were exercisable on December 1, 1997.

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SIGNATURE OF REPORTING PERSON  
Peter Grunebaum  
DATE  
March 8, 2002