CORNING INC /NY

Form 4

March 14, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

|                      | Address of Reporting ER PAMELA C | Symbo                          | 1                    | nd Ticker or Trading      | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |                 |               |  |  |
|----------------------|----------------------------------|--------------------------------|----------------------|---------------------------|--|-----------------|---------------|--|--|
| (Last)               | (First) (                        | Middle) 3. Date                | of Earliest          | Transaction               |  |                 |               |  |  |
| ONE RIVERFRONT PLAZA |                                  |                                | n/Day/Year)<br>/2008 |                           | Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President               |                 |               |  |  |
|                      | 4. If A                          | 4. If Amendment, Date Original |                      |                           | 6. Individual or Joint/Group Filing(Check  |                 |               |  |  |
| CORNINC              | G, NY 14831                      | Filed(1                        | Month/Day/Ye         | ar)                       | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |                 |               |  |  |
| (City)               | (State)                          | (Zip) T                        | able I - Non         | -Derivative Securities Ac | equired, Dispose   | ed of, or Benef | icially Owned |  |  |
| 1.Title of           | 2. Transaction Date              |                                | 3.                   | 4. Securities Acquired    |  | 6.              | 7. Nature of  |  |  |

| (City)                               | (State)                              | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |      |   |   |     |   |   |   |  |
|--------------------------------------|--------------------------------------|--|------|---|---|-----|---|---|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | Day/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)                    |      | 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D) Price |   |     | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) |   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Common<br>Stock                      | 03/12/2008                           |  | A(1) | 76,531  | A | \$0 | 232,326   | D |   |  |
| Common<br>Stock                      |                                      |  |      |   |   |     | 1,266 (2)   | I | Held by<br>Spouse                                     |  |
| Common<br>Stock                      |                                      |  |      |   |   |     | 7,521.62  | I | Held by<br>Spouse -<br>Employee<br>Benefit Plan       |  |
| Common<br>Stock                      |                                      |  |      |   |   |     | 675.97  | I | Trustee<br>U/Employee<br>Benefit Plan                 |  |

#### Edgar Filing: CORNING INC /NY - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| <ol> <li>Title of</li> </ol> | 2.          | 3. Transaction Date | 3A. Deemed         | 4.      |       | 5.         | 6. Date Exerc | cisable and | 7. Tit | le and      | 8. Price of |
|------------------------------|-------------|---------------------|--------------------|---------|-------|------------|---------------|-------------|--------|-------------|-------------|
| Derivative                   | Conversion  | (Month/Day/Year)    | Execution Date, if | Transa  | ction | Number     | Expiration D  | ate         | Amou   | ınt of      | Derivative  |
| Security                     | or Exercise |                     | any                | Code    |       | of         | (Month/Day/   | Year)       | Unde   | rlying      | Security    |
| (Instr. 3)                   | Price of    |                     | (Month/Day/Year)   | (Instr. | 8)    | Derivative | •             |             | Secur  | ities       | (Instr. 5)  |
|                              | Derivative  |                     | •                  |         |       | Securities |               |             | (Instr | . 3 and 4)  |             |
|                              | Security    |                     |                    |         |       | Acquired   |               |             | Ì      |             |             |
|                              | Ĭ           |                     |                    |         |       | (A) or     |               |             |        |             |             |
|                              |             |                     |                    |         |       | Disposed   |               |             |        |             |             |
|                              |             |                     |                    |         |       | of (D)     |               |             |        |             |             |
|                              |             |                     |                    |         |       | (Instr. 3, |               |             |        |             |             |
|                              |             |                     |                    |         |       | 4, and 5)  |               |             |        |             |             |
|                              |             |                     |                    |         |       | , ,        |               |             |        |             |             |
|                              |             |                     |                    |         |       |            |               |             |        | Amount      |             |
|                              |             |                     |                    |         |       |            | Date          | Expiration  |        | or          |             |
|                              |             |                     |                    |         |       |            | •             | Date        | Title  | itle Number |             |
|                              |             |                     |                    |         |       |            | LACICISAUIC   | Date        |        | of          |             |
|                              |             |                     |                    | Code    | V     | (A) (D)    |               |             |        | Shares      |             |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SCHNEIDER PAMELA C ONE RIVERFRONT PLAZA CORNING, NY 14831

Senior Vice President

#### **Signatures**

Denise A. Hauselt, Power of Attorney

03/14/2008

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The reporting person disclaims beneficial ownership of all securities held by spouse.
- These shares were granted under the Incentive Stock Plan of Corning Incorporated and are subject to the restrictions and terms contained in an agreement dated March 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

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