

Edgar Filing: CLEVELAND ELECTRIC ILLUMINATING CO - Form U-6B-2

CLEVELAND ELECTRIC ILLUMINATING CO

Form U-6B-2

July 24, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC

FORM U-6B-2

Certificate of Notification

Certificate is filed by: The Cleveland Electric Illuminating Company ("Cleveland Electric"), a wholly owned subsidiary of FirstEnergy Corp., a registered holding company, pursuant to Rule U-20(d) and Rule U-52(c) adopted under the Public Utility Holding Company Act of 1935.

This certificate is notice that the above named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of Section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by Rule U-48.

1. Type of securities:

In connection with the issuance and sale by the Ohio Air Quality Development Authority (the "Authority") of \$78,700,000 aggregate principal amount of State of Ohio Pollution Control Revenue Refunding Bonds, Series 2002-A (The Cleveland Electric Illuminating Company Project) (the "Authority Bonds"), Cleveland Electric issued its Air Quality Facilities Note, Series 2002-A in the principal amount of \$78,700,000 (the "Note") evidencing its obligation to repay the Authority's loan to it of the proceeds of the sale of the Authority Bonds pursuant to a Loan Agreement dated as of July 1, 2002 (the "Loan Agreement") between Cleveland Electric and the Authority. Pursuant to the Loan Agreement, Cleveland Electric is obligated to make payments in such amounts and at such times as will be sufficient to pay, when due, the principal of, premium, if any, and interest on, the Authority Bonds.

2. Issue, renewal or guaranty:

Issue.

3. Principal amount of each security:

\$78,700,000

4. Rate of interest per annum of each security:

The Note will bear interest at the rate of interest borne by the Authority Bonds. The Authority Bonds will accrue interest from the date of issuance to maturity at a rate of 6.0% per annum.

5. Date of issue, renewal or guaranty of each security:

July 16, 2002.

6. If renewal of security, give date of original issue:

## Edgar Filing: CLEVELAND ELECTRIC ILLUMINATING CO - Form U-6B-2

Not applicable.

7. Date of maturity of each security:

December 1, 2013, subject to prepayment or prior redemption.

8. Name of the person to whom each security was issued, renewed or guaranteed:

The Note was issued by Cleveland Electric to J.P. Morgan Trust Company, National Association, as trustee for the Authority Bonds, for the benefit of the holders of the Authority Bonds.

9. Collateral given with each security:

None.

10. Consideration given for each security:

Cleveland Electric issued the Note in consideration of the loan by the Authority to Cleveland Electric of the proceeds of the sale of the Authority Bonds.

11. Application of proceeds of each security:

The proceeds of the sale of the Authority Bonds loaned to Cleveland Electric will be used to pay a portion of the cost of redeeming the outstanding \$78,700,000 aggregate principal amount of the Authority's State of Ohio Collateralized Pollution Control Revenue Refunding Bonds, Series 1992 (The Cleveland Electric Illuminating Company Project).

12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of Section 6(a) because of:

(a) the provisions contained in the first sentence of Section 6(b) [ ]

(b) the provisions contained in the fourth sentence of Section 6(b) [ ]

(c) the provisions contained in any rule of the Commission other than Rule U-48 [x]

2

13. If the security or securities were exempt from the provisions of Section 6(a) by virtue of the first sentence of Section 6(b), give the figures which indicate that the security or securities aggregate (together with all other then outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) not more than 5 percentum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) of the Act granted by the first sentence of Section 6(b)):

Not applicable.

14. If the security or securities are exempt from the provisions of Section 6(a) because of the fourth sentence of Section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued:

Edgar Filing: CLEVELAND ELECTRIC ILLUMINATING CO - Form U-6B-2

Not applicable.

15. If the security or securities are exempt from the provisions of Section 6(a) because of any rule of the Commission other than Rule U-48, designate the rule under which exemption is claimed.

Rule 52.

THE CLEVELAND ELECTRIC ILLUMINATING  
COMPANY

By: \s\Thomas Navin

-----  
Thomas Navin  
Treasurer

Date: July 24, 2002