**Brown Robert Denis** Form 4 June 19, 2018

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number: January 31,

2005

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Expires:

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* **Brown Robert Denis** 

2. Issuer Name and Ticker or Trading Symbol

HECLA MINING CO/DE/ [HL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(First) (Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 06/19/2018

Director 10% Owner Other (specify

X\_ Officer (give title below) Vice President - Corp. Develp.

6500 N MINERAL DR, SUITE 200

(Street)

(State)

4. If Amendment, Date Original

A

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

3.83

COEUR D ALENE, ID 83815

(City)

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Indirect (I) Ownership (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price 52,219 Common \$ 06/19/2018  $116,595 \stackrel{(2)}{=}$ D

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Brown Robert Denis - Form 4

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying \$\frac{3}{(Instr. 3 and}	
				Code V	(A) (D	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Performance Units	\$ 0	06/19/2018		A	33,943 (3)		01/01/2021	01/01/2021	Common Stock	33,9 (4)

5. Number of 6. Date Exercisable and

7. Title and Amoun

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

3. Transaction Date 3A. Deemed

Brown Robert Denis 6500 N MINERAL DR SUITE 200 COEUR D ALENE, ID 83815

Vice President - Corp. Develp.

## **Signatures**

1. Title of

Tami D. Whitman, Attorney-in-Fact for Robert D. Brown

06/19/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock units that vest as follows: 17,406 shares on June 21, 2019; 17,406 shares on June 21, 2020; and 17,407 shares on June 21, 2021.
- (2) Total number of unvested restricted stock units held by Mr. Brown.
  - Mr. Brown was awarded performance rights representing the contingent right to receive between \$65,000 and \$260,000 worth of Hecla Mining Company common stock based on Hecla Mining Company's Total Shareholder Return performance over the 3-year period
- (3) (January 1, 2018 to December 31, 2020) relative to our peers. Examples of the potential grant of shares to Mr. Brown under this plan are as follows: 100th percentile rank among peers = maximum award at 200% of target (\$260,000 in stock); 60th percentile rank among peers = target award at grant value (\$130,000 in stock); and 50th percentile rank among peers = threshold award at 50% of target (\$65,000 in stock).
- The number shown in Column 5 of Table II assumes a target payout (i.e., \$130,000 worth of common stock), with the common stock (4) valued at the closing price on the day of the award (\$3.83). The actual number of shares received (if any) by Mr. Brown will depend on the Total Shareholder Return performance over the 3-year period and will be determined following the termination of that period.
- (5) Total number of performance units held by Mr. Brown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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