Schroedl Max Form 4 April 20, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Expires:

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Schroedl Max

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(First) (Last)

JONES SODA CO [JSDA]

(Check all applicable)

C/O JONES SODA CO., 66 S.

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year) 04/18/2018

Director 10% Owner X_ Officer (give title Other (specify below) below)

Chief Financial Officer

HANFORD ST. STE 150

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

SEATTLE, WA 98134

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Form filed by More than One Reporting Person

(Instr. 4)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

(Middle)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date Underlying Securities** Security or Exercise Code of (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Derivative

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

Date Expiration Exercisable Date

Title Amount or

Number of Shares

<u>(1)</u>

Convertible

Subordinated Promissory

\$ 0.32 04/18/2018

A 0 (1)

04/18/2018 04/18/2022

Common Stock

Note

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Schroedl Max C/O JONES SODA CO. 66 S. HANFORD ST, STE 150 SEATTLE, WA 98134

Chief Financial Officer

Signatures

Jennifer Cue, Attorney-in-fact

04/20/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Schroedl purchased a \$5,000 convertible subordinated promissory note of the issuer, which accrues interest at a rate of 6.0% per annum with a four year term and a fixed conversion rate of \$0.32 per share. Mr. Schroedl may convert all or part of such convertible note into shares of common stock of the issuer at any time on or prior to the maturity date of the convertible note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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