

VISTA GOLD CORP
Form 4
July 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPROTT INC.

2. Issuer Name and Ticker or Trading Symbol
VISTA GOLD CORP [VGZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ROYAL BANK PLAZA, SOUTH TOWER, 200 BAY STREET, SUITE 2700

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2011

___ Director ___X_ 10% Owner
___ Officer (give title below) ___ Other (specify below)

(Street)
TORONTO, A6 M5J 2J1

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares without par value	06/22/2011		S		22,000	D	\$ 2.8	4,213,365	I	See footnote ⁽¹⁾
Common Shares without par value	07/12/2011		S		12,000	D	\$ 3.31	4,201,365	I	See footnote ⁽¹⁾
Common Shares without par value	07/12/2011		S		5,000	D	\$ 3.32	4,196,365	I	See footnote ⁽¹⁾

value

Common

Shares
without par
value

07/12/2011

S

3,000

D

\$ 3.2 4,193,365

I

See
footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Warrants	\$ 2.3					02/23/2011 10/22/2012	Common Shares	619,565
Warrants	\$ 3.5 ⁽²⁾					02/23/2011 10/22/2015	Common Shares	4,018,713

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SPROTT INC.
ROYAL BANK PLAZA, SOUTH TOWER
200 BAY STREET, SUITE 2700
TORONTO, A6 M5J 2J1

X

Signatures

Sprott Inc., by:/s/Kirstin McTaggart, Authorized Person

07/13/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are held in accounts advised by the Reporting Person. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.
- (2) The exercise price of the warrants is \$3.50 during the first year following their issuance, \$4.00 during the second year, \$4.50 during the third year and \$5.00 thereafter until the expiry of the warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.