

Doherty Daniel Joseph III  
Form 4  
February 06, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Doherty Daniel Joseph III

2. Issuer Name **and** Ticker or Trading  
Symbol  
REED'S, INC. [REED]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

201 MERRITT 7

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/04/2018

☐ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

NORWALK, CT 06851

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Secu (Instr. 3 and 4)
---	--	---	---	--------------------------------------	---	--	--

## Edgar Filing: Doherty Daniel Joseph III - Form 4

Derivative Security	(Instr. 3, 4, and 5)				Date Exercisable	Expiration Date	Title	Ac- tion No. SH
	Code	V	(A)	(D)				
Warrant	\$ 1.5	10/04/2018	H <sup>(1)</sup>	750,000	06/20/2018	12/22/2022	Common Stock	7
Warrant	\$ 1.1	10/04/2018	P <sup>(1)</sup>	750,000	10/04/2018	12/22/2022	Common Stock	7

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Doherty Daniel Joseph III 201 MERRITT 7 NORWALK, CT 06851	X	X		

## Signatures

/s/ Daniel J.  
Doherty III

02/05/2019

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The transactions reported represent an amendment of an outstanding Warrant held by Raptor/Harbor Reeds SPV LLC ("Raptor/Reeds") for the purchase of 750,000 shares of Common Stock, reducing the exercise price from \$1.50 to \$1.10 per share. The amendment was

(1) made in consideration for the guarantee by the Reporting Person and the Daniel J. Doherty, III 2000 Family Trust (who are affiliates of Raptor/Reeds) of up to \$4,000,000 of borrowings by the Issuer and previously reported by the Issuer on a Form 8-K filed on October 9, 2018.

These securities are held by Raptor/Reed, a limited liability company in which the Reporting Person holds a significant membership

(2) interest. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest in Raptor/Reeds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.