

BROWN FORMAN CORP
Form 4
March 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORREAU JANE C

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2016

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP, Chief Financial Officer

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	Price		
Class B Common	03/04/2016		M		8,400	\$ 34.95	8,452.5	D
Class B Common	03/04/2016		M		9,292	\$ 33.76	17,744.5	D
Class B Common	03/04/2016		S		7,208	\$ 95	10,536.5	D
Class B Common	03/04/2016		F		10,484	\$ 96.86 (1)	52.5	D
Class A Common							10,505.8396 (2)	D

Edgar Filing: BROWN FORMAN CORP - Form 4

Class B
Common 2,872.8648 ⁽³⁾ I ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Right	\$ 34.95	03/04/2016		M	8,400	07/27/2006 04/30/2016	Class B Common 8,400
Stock Appreciation Right	\$ 33.76	03/04/2016		M	9,292	05/01/2010 04/30/2017	Class B Common 9,292
Stock Appreciation Right	\$ 102.25					05/01/2018 04/30/2025	Class B Common 13,375
Stock Appreciation Right	\$ 35.51					05/01/2011 04/30/2018	Class B Common 7,135
Stock Appreciation Right	\$ 27.05					05/01/2012 04/30/2019	Class B Common 11,460
Stock Appreciation Right	\$ 38.43					05/01/2013 04/30/2020	Class B Common 12,590
Stock Appreciation Right	\$ 46.4					05/01/2014 04/30/2021	Class B Common 14,360
Stock Appreciation	\$ 58.7					05/01/2015 04/30/2022	Class B Common 11,090

Right

Stock

Appreciation \$ 72.42

Right

05/01/2016 04/30/2023

Class B
Common

9,26

Stock

Appreciation \$ 91.97

Right

05/01/2017 04/30/2024

Class B
Common

13,42

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORREAU JANE C 850 DIXIE HIGHWAY LOUISVILLE, KY 40210			EVP, Chief Financial Officer	

Signatures

Kelly A. Bowen, Attorney in Fact for Jane C.
Morreau

03/08/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The closing price of BF-B on March 3, 2016 was used to calculate the withholding obligation.
 - (2) Total updated as of March 7, 2016 to reflect dividend reinvestment.
 - (3) Number of shares acquired through the issuer's employee stock purchase program as of March 3, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.