

BROWN FORMAN CORP

Form 4

November 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown Martin S JR

2. Issuer Name **and** Ticker or Trading
Symbol
BROWN FORMAN CORP
[BFA/BFB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

850 DIXIE HIGHWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

LOUISVILLE, KY 40210

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) or (D)	Price		
			Code	V	Amount		
						75,618	D
Class A Common	11/07/2006		J ⁽¹⁾		1,093,005	A	\$ 0
					1,093,005	I	
							Martin S. Brown Tr B u/w W.L.Lyons Brown ⁽¹⁾
Class A Common						1,167,689	I
							Martin S. Brown Trust ⁽²⁾
						83,088	I

Edgar Filing: BROWN FORMAN CORP - Form 4

Class A Common									Nectar Trust
Class A Common						30	I		By Spouse (3)
Class A Common						1,500	I		Trust f/b/o Children (3)
Class A Common						5,508	I		UTMA f/b/o Sara S. Brown (3)
Class A Common						1,682	I		UTMA f/b/o Louis P. Brown (3)
Class B Common						1,514	D		
Class B Common	11/07/2006		J(1)	656,172	A	\$ 0	656,172	I	Martin S. Brown Tr B u/w W.L.Lyons Brown (1)
Class B Common						2,029,558	I		Martin S. Brown Trust (2)
Class B Common						900	I		UTMA f/b/o Sara S. Brown (3)
Class B Common						300	I		UTMA f/b/o Louis P. Brown (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---	---	---	---	---	--	--	---

Edgar Filing: BROWN FORMAN CORP - Form 4

(Instr. 3,
4, and 5)

			Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)			
Stock						
Appreciation	\$ 75.39		05/25/2006	04/30/2015	Class B Common	367
Right						
Stock						
Appreciation	\$ 72.4		07/27/2006	04/30/2016	Class B Common	2,326
Right						

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Martin S JR 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

Signatures

Diane Barhorst, Atty. in Fact for Martin S.
Brown, Jr.

11/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned directly by Olympus Two, LLC, one of the two members of which is the Martin S. Brown Tr B u/w W.L. Lyons

(1) Brown (the "Trust"). On November 7, 2006, the filing person became an advisor to the Trust, and as such, shares voting and/or investment power of the securities subject to the Trust.

These shares are owned directly by Olympus Two, LLC, one of the two members of which is the Martin S. Brown Trust. The reporting

(2) person is an advisor to the Martin S. Brown Trust and as such shares voting and/or investment power over the securities subject to the Martin S. Brown Trust.

(3) Reporting person disclaims beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.