Ostrowski Robert J Form 3 February 23, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Ostrowski Robert J FEDERATED PREMIER MUNICIPAL INCOME (Month/Day/Year) FUND [FMN] 02/11/2010 (Middle) (Last) (First) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O FEDERATED INVESTORS, (Check all applicable) INC., 1001 LIBERTY AVE (Street) 6. Individual or Joint/Group Director 10% Owner Filing(Check Applicable Line) _X__ Officer Other _X_ Form filed by One Reporting (give title below) (specify below) Person PITTSBURGH, Â PAÂ 15222-3779 Chief Investment Officer Form filed by More than One Reporting Person (City) (State) Table I - Non-Derivative Securities Beneficially Owned (Zip) 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Ownership (Instr. 4) Beneficially Owned Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	

(I) (Instr. 5)

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other Ostrowski Robert J C/O FEDERATED INVESTORS, INC. Chief Investment Officer Â 1001 LIBERTY AVE

Date

Signatures

/s/ Megan W. Clement 02/23/2010 (Attorney-in-Fact) **Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

PITTSBURGH, Â PAÂ 15222-3779

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The Power of Attorney dated February 23, 2010 is incorporated herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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