

FOSS DONALD A
Form 4
December 28, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSS DONALD A

2. Issuer Name **and** Ticker or Trading
Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
29777 TELEGRAPH ROAD, SUITE
2611

3. Date of Earliest Transaction
(Month/Day/Year)
12/26/2017

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
SOUTHFIELD, MI 48034

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/26/2017		X		10,000	D	\$ 250	2,885,115	D	
Common Stock	12/26/2017		X		10,000	D	\$ 255	2,875,115	D	
Common Stock	12/26/2017		X		10,000	D	\$ 260	2,865,115	D	
Common Stock	12/26/2017		X		10,000	D	\$ 265	2,855,115	D	
Common Stock	12/27/2017		X		10,000	D	\$ 255	2,845,115	D	

Edgar Filing: FOSS DONALD A - Form 4

Common Stock	12/27/2017	X	10,000	D	\$ 260	2,835,115	D
Common Stock	12/27/2017	X	10,000	D	\$ 265	2,825,115	D
Common Stock	12/27/2017	X	10,000	D	\$ 270	2,815,115	D
Common Stock	12/28/2017	X	10,000	D	\$ 255	2,805,115	D
Common Stock	12/28/2017	X	10,000	D	\$ 260	2,795,115	D
Common Stock	12/28/2017	X	10,000	D	\$ 265	2,785,115	D
Common Stock	12/28/2017	X	10,000	D	\$ 270	2,775,115	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Call Options (Obligation to Sell)	\$ 250	12/26/2017		X	100	12/26/2017 12/26/2017	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 255	12/26/2017		X	100	12/26/2017 12/26/2017	Common Stock 10,000
Call Options	\$ 260	12/26/2017		X	100	12/26/2017 12/26/2017	Common Stock 10,000

Edgar Filing: FOSS DONALD A - Form 4

(Obligation to Sell)									
Call Options (Obligation to Sell)	\$ 265	12/26/2017	X	100	12/26/2017	12/26/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 255	12/27/2017	X	100	12/27/2017	12/27/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 260	12/27/2017	X	100	12/27/2017	12/27/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 265	12/27/2017	X	100	12/27/2017	12/27/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 270	12/27/2017	X	100	12/27/2017	12/27/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 255	12/28/2017	X	100	12/28/2017	12/28/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 260	12/28/2017	X	100	12/28/2017	12/28/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 265	12/28/2017	X	100	12/28/2017	12/28/2017	Common Stock	10,000	
Call Options (Obligation to Sell)	\$ 270	12/28/2017	X	100	12/28/2017	12/28/2017	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FOSS DONALD A
29777 TELEGRAPH ROAD
SUITE 2611
SOUTHFIELD, MI 48034

Signatures

/s/ Bradley J. Wyatt,
Attorney-in-Fact

12/28/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.