Watson Jill Foss Form 4 August 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

Watson Jill Foss

(Last)

2. Issuer Name and Ticker or Trading

Symbol

CREDIT ACCEPTANCE CORP

[CACC]

3. Date of Earliest Transaction

(Month/Day/Year)

29777 TELEGRAPH ROAD, SUITE 08/01/2017

(Middle)

2611

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

_ Other (specify

OMB APPROVAL

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January 31,

2005

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Number:

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response...

Estimated average

burden hours per

Applicable Line)

Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

SOUTHFIELD, MI 48034

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2017		S	7,827	D	\$ 270.7 (1)	309,620	I	See footnote (2)
Common Stock	08/01/2017		S	16,705	D	\$ 270.7 (1)	660,719	I	See footnote (3)
Common Stock	08/01/2017		S	2,707	D	\$ 270.7 (1)	107,097	I	See footnote (4)
Common	08/01/2017		S	961	D	\$ 270.7	37,993	I	See

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Stock					<u>(1)</u>			footnote (5)
Common Stock	08/01/2017	S	961	D	\$ 270.7 (1)	37,993	I	See footnote (6)
Common Stock	08/01/2017	S	1,769	D	\$ 271.35 <u>(7)</u>	307,851	I	See footnote
Common Stock	08/01/2017	S	3,775	D	\$ 271.35 <u>(7)</u>	656,944	I	See footnote (3)
Common Stock	08/01/2017	S	612	D	\$ 271.35 <u>(7)</u>	106,485	I	See footnote
Common Stock	08/01/2017	S	217	D	\$ 271.35 <u>(7)</u>	37,776	I	See footnote (5)
Common Stock	08/01/2017	S	217	D	\$ 271.35 <u>(7)</u>	37,776	I	See footnote (6)
Common Stock						27,846	I	See footnote (8)
Common Stock						2,146	I	By Son (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Title Amour Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Watson Jill Foss 29777 TELEGRAPH ROAD SUITE 2611 SOUTHFIELD, MI 48034

Signatures

/s/ Bradley J. Wyatt, Attorney-in-Fact

08/03/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$270.01 to \$271.01, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- (2) These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson Living Trust.
- (3) These shares are owned of record by Jill Foss Watson, as Trustee of the Karol A. Foss Irrevocable Grandchildren's Trust.
- (4) These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson 2016 Grantor Retained Annuity Trust.
- (5) These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust FBO Duncan Todd Watson.
- (6) These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust FBO Gwyneth Ellen Watson.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$271.02 to \$272.00, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- (8) These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson Irrevocable Trust.
- (9) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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