#### FLAVIN PATRICK B

Check this box

Form 4

September 22, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

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January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FLAVIN PATRICK B			Issuer Name and Ticker or Trading  Symbol  CULP INC [CFI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
978 W ROAD	)		(Month/Day/Year) 09/22/2011	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW CANAAN, CT 06840				Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			d of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	09/22/2011		M	1,875	A	\$ 7.27	16,213	D	
Common Stock	09/22/2011		M	2,000	A	\$ 4.59	18,213	D	
Common Stock	09/22/2011		M	2,000	A	\$ 5.41	20,213	D	
Common Stock	09/22/2011		M	2,000	A	\$ 5.56	22,213	D	
Common Stock	09/22/2011		M	2,000	A	\$ 5.79	24,213	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ransaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to buy) (1)	\$ 7.27	09/22/2011		M		1,875	10/01/2004	09/30/2014	Common Stock	1,875
Incentive Stock Option (Right to buy) (1)	\$ 4.59	09/22/2011		M		2,000	10/03/2005	10/02/2015	Common Stock	2,000
Incentive Stock Option (right to buy) (1)	\$ 5.41	09/22/2011		M		2,000	10/02/2006	10/01/2016	Common Stock	2,000
Incentive Stock Option (right to buy) (2)	\$ 5.56	09/22/2011		M		2,000	10/01/2008	09/30/2018	Common Stock	2,000
Incentive Stock Option (right to buy) (2)	\$ 5.79	09/22/2011		M		2,000	10/01/2009	09/30/2019	Common Stock	2,000

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FLAVIN PATRICK B

978 W ROAD X

NEW CANAAN, CT 06840

## **Signatures**

/s/ Kenneth R. Bowling, Attorney
In Fact

09/22/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Employee stock option (right to buy) pursuant to the Culp, Inc. 2002 Stock Option Plan in reliance upon exemption provided by Rule 16b 3(d).
- (2) Employee stock option (right to buy) pursuant to the Culp, Inc. 2007 Equity Incentive Plan in reliance upon exemption provided by Rule 16b 3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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