Edgar Filing: CONSOLIDATED TOMOKA LAND CO - Form 4/A

CONSOLIDATED TOMOKA LAND CO

Form 4/A January 23, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Albright John P

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CONSOLIDATED TOMOKA LAND CO [CTO]

(Check all applicable)

President & CEO

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 01/22/2015

X Director _____ 10% Owner _X_ Officer (give title _____ Other (specify below) below)

6. Individual or Joint/Group Filing(Check

1530 CORNERSTONE BLVD., SUITE 100

4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line)

01/23/2015

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DAYTONA BEACH, FL 32117

(Street)

(City) (State) (Zip) Tab 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned Ownership (D) or (Instr. 4) Indirect (I) Following Reported (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Common 01/22/2015

(Instr. 3)

 $M_{\frac{(1)}{2}}$ $M_{\frac{(2)}{2}}$ $M_{\frac{(2)}{2}$

 $101,900 \frac{(3)}{}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
D	erivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
S	ecurity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(I	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
		Derivative				Securities		(Instr. 3 and 4)		Owne		
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						`
						4, and 5)						
						, ,						
										Amount		
						Date	Expiration		or			
							Exercisable	Date	Title Num	Number		
										of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
Albright John P 1530 CORNERSTONE BLVD. SUITE 100 DAYTONA BEACH, FL 32117	X		President & CEO				

Signatures

John P. Albright 01/23/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 1/22/14 the reporting person was awarded 6,000 shares of restricted common stock of the issuer, one-third of which would vest and become unrestricted on each of the first, second and third anniversaries of the award date, provided the reporting person is an employee of the issuer on such dates. The first one-third vested and became unrestricted on 1/22/15, the fair market value of which on such date was \$56.05 per share.
- (2) The Form 4, as originally filed, incorrectly reported the 1/22/15 conversion of 2,000 derivative securities (Restricted Share Grant) to 2,000 non-derivative securities (Common Stock) as a disposition of Common Stock, rather than an acquisition.
- After the reported transaction (vesting of 2,000 restricted shares of common stock), and the simultaneous withholding of 638 of those (3) shares to satisfy the reporting person's tax liability (which was correctly reported in the Form 4 as originally filed), the reporting person owned 101,262 shares of common stock of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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