#### Edgar Filing: NUVEEN INSURED CALIFORNIA PREMIUM INCOME MUNICIPAL FUND 2 IN - Form 3

### NUVEEN INSURED CALIFORNIA PREMIUM INCOME MUNICIPAL FUND 2 IN

Form 3

March 07, 2007

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

owned directly or indirectly.

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement NUVEEN INSURED CALIFORNIA PREMIUM McCarthy Kevin J (Month/Day/Year) INCOME MUNICIPAL FUND 2 IN [NCL] 02/26/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 333 W. WACKER, A SUITE (Check all applicable) 2900 (Street) 6. Individual or Joint/Group Director 10% Owner X\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Vice President Person CHICAGO, ILÂ 60606 Form filed by More than One Reporting Person Table I - Non-Derivative Securities Beneficially Owned (City) (State) (Zip) 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Ownership (Instr. 4) Beneficially Owned Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Reminder: Report on a separate line for each class of securities beneficially

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

| 1. Title of Derivative Security (Instr. 4) | Expiration D        | 2. Date Exercisable and Expiration Date (Month/Day/Year) |            | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security |                        | 5. 6. Nature of Indirect Ownership Form of (Instr. 5) |  |
|--------------------------------------------|---------------------|----------------------------------------------------------|------------|------------------------------------------------------------------------|------------------------|-------------------------------------------------------|--|
|                                            |                     |                                                          | (Instr. 4) |                                                                        | Price of               | Derivative                                            |  |
|                                            | Date<br>Exercisable | Expiration<br>Date                                       | Title      | Amount or<br>Number of<br>Shares                                       | Derivative<br>Security | Security:<br>Direct (D)<br>or Indirect                |  |

(I) (Instr. 5)

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

McCarthy Kevin J

333 W. WACKER
SUITE 2900
CHICAGO, ILÂ 60606

### **Signatures**

/s/ McCarthy,
Kevin J.

\*\*Signature of
Reporting Person

O3/07/2007

## **Explanation of Responses:**

No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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