

DRS TECHNOLOGIES INC
Form 4
July 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWMAN MARK S

(Last) (First) (Middle)

**DRS TECHNOLOGIES, INC., 5
SYLVAN WAY**

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction (Month/Day/Year)
06/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/29/2007		M		25,000 A \$ 11	250,125 ⁽¹⁾	D
Common Stock	06/29/2007		S		100 D \$ 56.99	250,025 ⁽¹⁾	D
Common Stock	06/29/2007		S		100 D \$ 57	249,925 ⁽¹⁾	D
Common Stock	06/29/2007		S		400 D \$ 57.06	249,525 ⁽¹⁾	D
Common Stock	06/29/2007		S		100 D \$ 57.07	249,425 ⁽¹⁾	D

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Common Stock	06/29/2007	S	200	D	\$ 57.08	249,225 <u>(1)</u>	D
Common Stock	06/29/2007	S	200	D	\$ 57.1	249,025 <u>(1)</u>	D
Common Stock	06/29/2007	S	900	D	\$ 57.14	248,125 <u>(1)</u>	D
Common Stock	06/29/2007	S	100	D	\$ 57.15	248,025 <u>(1)</u>	D
Common Stock	06/29/2007	S	200	D	\$ 57.16	247,825 <u>(1)</u>	D
Common Stock	06/29/2007	S	200	D	\$ 57.17	247,625 <u>(1)</u>	D
Common Stock	06/29/2007	S	800	D	\$ 57.18	246,825 <u>(1)</u>	D
Common Stock	06/29/2007	S	100	D	\$ 57.19	246,725 <u>(1)</u>	D
Common Stock	06/29/2007	S	500	D	\$ 57.22	246,225 <u>(1)</u>	D
Common Stock	06/29/2007	S	100	D	\$ 57.23	246,125 <u>(1)</u>	D
Common Stock	06/29/2007	S	200	D	\$ 57.24	245,925 <u>(1)</u>	D
Common Stock	06/29/2007	S	700	D	\$ 57.25	245,225 <u>(1)</u>	D
Common Stock	06/29/2007	S	400	D	\$ 57.26	244,825 <u>(1)</u>	D
Common Stock	06/29/2007	S	600	D	\$ 57.27	244,225 <u>(1)</u>	D
Common Stock	06/29/2007	S	600	D	\$ 57.28	243,625 <u>(1)</u>	D
Common Stock	06/29/2007	S	200	D	\$ 57.29	243,425 <u>(1)</u>	D
Common Stock	06/29/2007	S	300	D	\$ 57.3	243,125 <u>(1)</u>	D
Common Stock	06/29/2007	S	400	D	\$ 57.31	242,725 <u>(1)</u>	D
Common Stock	06/29/2007	S	100	D	\$ 57.33	242,625 <u>(1)</u>	D
Common Stock	06/29/2007	S	300	D	\$ 57.35	242,325 <u>(1)</u>	D
	06/29/2007	S	400	D		241,925 <u>(1)</u>	D

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Common Stock						\$ 57.36		
Common Stock	06/29/2007		S	500	D	\$ 57.38	241,425 ⁽¹⁾	D
Common Stock	06/29/2007		S	100	D	\$ 57.39	241,325 ⁽¹⁾	D
Common Stock	06/29/2007		S	100	D	\$ 57.4	241,225 ⁽¹⁾	D
Common Stock	06/29/2007		S	400	D	\$ 57.41	240,825 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11	06/29/2007		M	25,000	⁽²⁾ 10/25/2008	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWMAN MARK S DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054	X		Chairman, President & CEO	

Signatures

Mark S.
Newman

07/03/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes: 13,000 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 19,034 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; 25,782 shares of restricted stock granted on June 15, 2007 that vest on June 15, 2010; 4,800 shares held as custodian for daughter, as to which reporting person disclaims beneficial ownership; and 50,000 shares, the receipt of which has been deferred by reporting person.
- (1) Option to buy 180,000 shares granted on October 26, 1998 exercisable on the first four anniversaries of the date of grant at 25% per year.
 - (2) Option to buy for which no consideration was paid by reporting person.

Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person

Form 1 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.