MCCAIN ELLIS L Form 4

May 31, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer CTLATIENTE OF CHANGES IN DEDUCTION AND CHAN

Symbol

OMB APPROVAL

Number: 3235-0287

Synings: January 31,

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Estimated average burden hours per

burden hours per response...

Expires:

5. Relationship of Reporting Person(s) to

Issuer

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

MCCAIN ELLIS L

1. Name and Address of Reporting Person *

			Cheniere E [CQP]	Cheniere Energy Partners, L.P.				(Check all applicable)			
(Last) (First) (Middle) 700 MILAM ST., SUITE 1900			(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 05/29/2018				_X_ Director 10% Owner Officer (give title Other (specify below)			
(Street)				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting			
HOUSTON, T							Person				
(City)	(State)	(Zip)	Table I -	- Non-Deri	ivative Sec	curitie	es Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	any		xecution Date, if	Code (Instr. 8)	Transaction(A) or Disposed of (E Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Units Representing Limited Partner Interests	05/29/2018	8		M	750	(D)	Price (1)	4,125	D		
Units Representing Limited Partner Interests	05/29/2018	8		M	750	A	(2)	4,875	D		
Units Representing	05/29/2018	8		D	375	D	\$ 35.03	4,500	D		

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Limited Partner Interests							
Units Representing Limited Partner Interests	05/29/2018	M	750	A	(3)	5,250	D
Units Representing Limited Partner Interests	05/29/2018	D	375	D	\$ 35.03	4,875	D
Units Representing Limited Partner Interests	05/29/2018	M	750	A	<u>(4)</u>	5,625	D
Units Representing Limited Partner Interests	05/29/2018	D	375	D	\$ 35.03	5,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
PHANTOM UNITS	(1)	05/29/2018		M		750	05/29/2018	05/29/2018	COMMON UNITS	7
	<u>(2)</u>	05/29/2018		M		750	05/29/2018	05/29/2018		7

(9-02)

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PHANTOM UNITS								COMMON UNITS	
PHANTOM UNITS	<u>(3)</u>	05/29/2018	M		750	05/29/2018	05/29/2018	COMMON UNITS	7
PHANTOM UNITS	<u>(4)</u>	05/29/2018	M		750	05/29/2018	05/29/2018	COMMON UNITS	7
PHANTOM UNITS	<u>(5)</u>	05/29/2018	A	3,000		<u>(6)</u>	<u>(6)</u>	COMMON UNITS	3,

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting Owner Hume / Hudress	Director	10% Owner	Officer Other					
MCCAIN ELLIS L 700 MILAM ST. SUITE 1900 HOUSTON, TX 77002	X							

Signatures

/s/ Sean N. Markowitz under POA by Ellis L.

McCain

05/31/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 05/29/14, the Reporting Person was granted 3,000 phantom units payable in common units and previously reported on a Form 4.
- (1) Twenty-five percent of this grant vested on 05/29/18, the fourth anniversary of the grant date. Each phantom unit was the economic equivalent of one common unit of the Issuer.
- On 05/29/15, the Reporting Person was granted 3,000 phantom units payable one-half in cash and one-half in common units and (2) previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/18, the third anniversary of the grant date. Each phantom unit was the economic equivalent of one common unit of the Issuer.
- On 05/29/16, the Reporting Person was granted 3,000 phantom units payable one-half in cash and one-half in common units and (3) previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/18, the second anniversary of the grant date. Each phantom unit was the economic equivalent of one common unit of the Issuer.
- On 05/29/17, the Reporting Person was granted 3,000 phantom units payable one-half in cash and one-half in common units and (4) previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/18, the first anniversary of the grant date. Each phantom unit was the economic equivalent of one common unit of the Issuer.
- (5) On 05/29/18, the Reporting Person was granted 3,000 phantom units payable one-half in cash and one-half in common units. Each phantom unit is the economic equivalent of one common unit of the Issuer.
- (6) The phantom units vest twenty-five percent on each of the first, second, third and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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