

RIGGS NATIONAL CORP

Form 3

December 10, 2004

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Blue Janell K

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/01/2004

3. Issuer Name **and** Ticker or Trading Symbol
RIGGS NATIONAL CORP [RIGS]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Interim Chief Risk Officer6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person1503 PENNSYLVANIA
AVENUE, N.W.

(Street)

WASHINGTON, DC 20005

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)COMMON STOCK ⁽¹⁾

1,476.91

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option - Right to Buy (Grant Date: 04/16/03)	Â (2)	04/16/2013	COMMON STOCK	7,708	\$ 13.84	D	Â
Stock Option - Right to Buy (Grant Date: 1/19/01)	Â (2)	01/19/2011	COMMON STOCK	1,875	\$ 15.19	D	Â
Stock Option - Right to Buy (Grant Date: 4/10/96)	04/10/1999	04/10/2006	COMMON STOCK	3,000	\$ 12	D	Â
Stock Option - Right to Buy (Grant Date: 4/9/97)	04/09/2000	04/09/2007	COMMON STOCK	2,500	\$ 19.75	D	Â
Stock Option - Right to Buy (Grant Date: 7/14/99)	07/14/2002	07/14/2009	COMMON STOCK	5,000	\$ 19.5	D	Â
Stock Option - Right to Buy (Grant Date: 7/15/98)	07/15/2001	07/15/2008	COMMON STOCK	2,500	\$ 30.25	D	Â
Stock Option - Right to Buy (Grant Date: 7/17/02)	Â (2)	07/17/2012	COMMON STOCK	7,143	\$ 13.19	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blue Janell K 1503 PENNSYLVANIA AVENUE, N.W. WASHINGTON, DC 20005	Â	Â	Â Interim Chief Risk Officer	Â

Signatures

By: Katherine L. Hays, Attorney-in-Fact for
J. Blue 12/06/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information relied upon to prepare this report is based on a plan report dated as of December 1, 2004.
- (2) Option vests equally over three years beginning one year after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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