

Edgar Filing: SPIRIT FINANCE CORP - Form SC 13G/A

SPIRIT FINANCE CORP  
Form SC 13G/A  
February 13, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2) \*

SPIRIT FINANCE CORP

-----  
(Name of Issuer)

COMMON

-----  
(Title of Class of Securities)

848568309

-----  
(CUSIP Number)

Date of Event which Requires Filing of this Statement

December 31, 2006  
-----

Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior coverage.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (12-02)

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Amendment No. to Schedule 13G (continued)

CUSIP No. 848568309

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Cohen & Steers, Inc. 14-1904657

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [x]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER  
8,341,300

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER  
8,457,300

8 SHARED DISPOSITIVE POWER  
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,457,300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.535%

12 TYPE OF REPORTING PERSON\*

HC, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

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Amendment No. to Schedule 13G (continued)

CUSIP No. 848568309

1 NAME OF REPORTING PERSON

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S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Cohen & Steers Capital Management, Inc. 13-3353336

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [x]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 8,341,300
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 8,457,300
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,457,300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.535%

12 TYPE OF REPORTING PERSON\*

IA, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

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Amendment No. to Schedule 13G (continued)

Item 1.

(a) Name of Issuer:  
SPIRIT FINANCE CORP

(b) Address of Issuer's Principal Executive Offices:  
14631 N. SCOTTSDALE ROAD

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SUITE 200  
SCOTTSDALE, AZ 85254

Item 2.

- (a) Name of Persons Filing:  
Cohen & Steers, Inc.  
Cohen & Steers Capital Management, Inc.
- (b) Address of Principal Business Office:  
280 Park Avenue  
10th Floor  
New York, NY 10017
- (c) Citizenship:  
Cohen & Steers, Inc: Delaware Corporations  
Cohen & Steers Capital Management, Inc: New York Corporation
- (d) Title of Class Securities:  
Common
- (e) CUSIP Number:  
848568309

Item 3.

If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a

- (a)  Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c)  Insurance Company as defined in section 3(a)(19) of the Act
- (d)  Investment Company registered under Section 8 of the Investment Company Act
- (e)  An investment advisor in accordance with Section 240.13d-1(b)(1)(ii)(E)
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F)
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3)
- (j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

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Item 4. OWNERSHIP:

- (a) Amount Beneficially Owned as of December 31, 2006:

See row 9 on cover sheet

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(b) Percent of Class:

See row 11 on cover sheet

(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote:

See row 5 on cover sheet

(ii) shared power to vote or direct the vote:

See row 6 on cover sheet

(iii) sole power to dispose or to direct  
the disposition of:

See row 7 on cover sheet

(iv) shared power to dispose or direct  
the disposition of:

See row 8 on cover sheet

Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS

N/A

Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON

N/A

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH  
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT  
HOLDING COMPANY

Cohen & Steers, Inc holds a 100% interest in Cohen & Steers Capital  
Management, Inc., an investment advisor registerd under Section 203  
of the Investment Advisers Act. .

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Cohen & Steers, Inc holds a 100% interest in Cohen & Steers Capital  
Management, Inc., an investment advisor registerd under Section 203  
of the Investment Advisers Act.

Item 9 NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

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Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief,  
the securities referred to above were acquired and are held in the ordinary  
course of business and were not acquired and are not held for the purpose of or  
with the effect of changing or influencing the control of the issuer of the  
securities and were not acquired in connection with or as a participant in any  
transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2007

/s/Robert Steers

-----  
Signature

Robert H. Steers, Co-Chairman and Co Chief Executive Officer  
Cohen & Steers, Inc.  
Cohen & Steers Capital Management, Inc.

-----  
Name and Title

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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a Statement on Schedule 13G including amendments thereto) with respect to the common shares of SPIRIT FINANCE CORP, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 13, 2007.

COHEN & STEERS, INC.

/s/Robert Steers  
By:-----  
Name: Robert H. Steers  
Title: Co-Chariman and Co-Chief  
Executive Officer

COHEN & STEERS CAPITAL MANAGEMENT, INC.

/s/Robert Steers  
By:-----  
Name: Robert H. Steers  
Title: Co-Chairman and Co-Chief  
Executive Officer