

CASE THURMAN K
Form 4
February 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASE THURMAN K

2. Issuer Name and Ticker or Trading Symbol
CIRRUS LOGIC INC [CRUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2901 VIA FORTUNA

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and CFO

AUSTIN, TX 78746

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 02/01/2011 | | M | 12,005 A \$ 8.41 | 12,005 | D | |
| Common Stock | 02/01/2011 | | S ⁽¹⁾ | 12,005 D \$ 21.3177 | 0 | D | |
| Common Stock | 02/01/2011 | | M | 255 A \$ 8.41 | 255 | D | |
| Common Stock | 02/01/2011 | | S ⁽¹⁾ | 255 D \$ 21.3177 | 0 | D | |
| Common Stock | 02/01/2011 | | M | 1,133 A \$ 6.51 | 1,133 | D | |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|------------|-------|---|
| Common Stock | 02/01/2011 | S ⁽¹⁾ | 1,133 | D | \$ 21.3177 | 0 | D |
| Common Stock | 02/01/2011 | M | 2,500 | A | \$ 6.51 | 2,500 | D |
| Common Stock | 02/01/2011 | S ⁽¹⁾ | 2,500 | D | \$ 21.3177 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|---|----------------------------|
| | | | | | V | (A) (D) | | | |
| Incentive Stock Option (right to buy) | \$ 6.51 | 02/01/2011 | | M | | 1,133 | ⁽²⁾ 10/03/2017 | Common Stock | 1,133 |
| Incentive Stock Option (right to buy) | \$ 8.41 | 02/01/2011 | | M | | 12,005 | ⁽³⁾ 03/07/2017 | Common Stock | 12,005 |
| Non-Qualified Stock Option (right to buy) | \$ 6.51 | 02/01/2011 | | M | | 2,500 | ⁽⁴⁾ 10/03/2017 | Common Stock | 2,500 |
| Non-Qualified Stock Option (right to buy) | \$ 8.41 | 02/01/2011 | | M | | 255 | ⁽⁵⁾ 03/07/2017 | Common Stock | 255 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| CASE THURMAN K 2901 VIA FORTUNA | | | VP and CFO | |

AUSTIN, TX 78746

Signatures

Thurman K.

02/02/2011

Case

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.30 to \$21.3450. The reporting person will provide full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to any security holder of Cirrus Logic, Inc. or the staff of the Securities and Exchange Commission, upon request.

(2) This incentive employee stock option grant and its companion non-qualified employee stock option grant, together totaling 75,000 options, were granted to the reporting person on 10/3/2007. The options are exercisable according to the following 4-year schedule: 25% of the shares vested and became exercisable on 10/3/2008. The remaining 75% of the shares vest in 36 equal monthly installments beginning on 11/3/2008. The option will be fully vested and exercisable on 10/3/2011.

(3) This incentive employee stock option grant and its companion non-qualified employee stock option grant, together totaling 50,000 options, were granted to the reporting person on 3/7/2007. The options are exercisable according to the following 4-year schedule: 25% of the shares vested and became exercisable on 3/7/2008. The remaining 75% of the shares vest in 36 equal monthly installments beginning on 4/7/2008. The option will be fully vested and exercisable on 3/7/2011.

(4) This non-qualified employee stock option grant and its companion incentive employee stock option grant, together totaling 75,000 options, were granted to the reporting person on 10/3/2007. The options are exercisable according to the following 4-year schedule: 25% of the shares vested and became exercisable on 10/3/2008. The remaining 75% of the shares vest in 36 equal monthly installments beginning on 11/3/2008. The option will be fully vested and exercisable on 10/3/2011.

(5) This non-qualified employee stock option grant and its companion incentive employee stock option grant, together totaling 50,000 options, were granted to the reporting person on 3/7/2007. The options are exercisable according to the following 4-year schedule: 25% of the shares vested and became exercisable on 3/7/2008. The remaining 75% of the shares vest in 36 equal monthly installments beginning on 4/7/2008. The option will be fully vested and exercisable on 3/7/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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