LKQ CORP Form 4 September 21, 2010

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 Find obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person <u>\*</u> DEVLIN ROBERT M

(First)

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

LKQ CORP [LKQX]

3. Date of Earliest Transaction

(Check all applicable)

(Month/ N, 120 09/20/

(Month/Day/Year) 09/20/2010

\_X\_ Director \_\_\_\_\_ 10% Owner \_\_\_\_ Officer (give title \_\_\_\_\_ Other (specify

C/O LKQ CORPORATION, 120 NORTH LASALLE STREET, SUITE 3300

(State)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

stive Committee Accusin

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

CHICAGO, IL 60602

(City)

(011)	(State)	Tab	le I - Non-	Derivative S	securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie ord Disposed (Instr. 3, 4	d of (E and 5) (A) or	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/20/2010		Code V M	Amount 4,552	(D)	Price \$ 10.755	204,552	D	
Common Stock	09/20/2010		M	10,000	A	\$ 11.955	214,552	D	
Common Stock	09/20/2010		S	114,552	D	\$ 20.51 (1)	100,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title 1
Stock Option (right to buy)(10/02/2006 grant)	\$ 10.755	09/20/2010		M	4,552	04/02/2007	10/02/2016	Common Stock
Stock Option (right to buy)(01/09/2009 grant date)	\$ 11.955	09/20/2010		M	10,000	<u>(2)</u>	01/09/2019	Common Stock

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEVLIN ROBERT M C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602

#### **Signatures**

/s/ Victor M. Casini, Attorney-in-fact

09/21/2010

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

issuer full information regarding the number of shares sold at each separate price.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

- The price reflects the weighted average sale price of the transactions reported. The price range of such transactions was \$20.50 to (1) \$20.5211. The reporting person undertakes to provide upon the request by the Commission staff, the issuer, or a security holder of the
- (2) The option is exercisable with respect to one third of the number of shares subject to the option on each one year anniversary of the grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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