BOWMAN LARRY

Form 4

February 26, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A BOWMAN	Address of Reporting Perso LARRY	Symbol	er Name and Ticker or Trading MUNITY FIRST BANCORP b]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 10630 CLE	(First) (Middle	(Month/D	of Earliest Transaction Day/Year) 2009	_X_ Director 10% Over title Other (stellar)		
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(0	Check	
			onth/Day/Year)	Applicable Line)		
SENECA, SC 29678				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Zip)	Table	ole I - Non-Derivative Securities A	equired, Disposed of, or Beneficially	Owned	
1.Title of Security (Instr. 3)	any	Deemed oution Date, if onth/Day/Year)	3. 4. Securities Acquired Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pri	Securities Ownership I Beneficially Form: I Owned Direct (D) (I Following or Indirect (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock options purchased	02/26/2009		M 3,745 A \$ 10.6	89 87,407 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Am Underlying Sec (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option right to buy	\$ 10.6789	02/26/2009	M	3,745	02/26/2009	02/26/2009	COMMON STOCK	3,745

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BOWMAN LARRY 10630 CLEMSON BLVD STE 100 SENECA, SC 29678	X				
Cianaturas					

Signatures

Larry S.

Bowman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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