

INDUSTRIAL SERVICES OF AMERICA INC /FL

Form 4

May 22, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KLETTER HARRY**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**INDUSTRIAL SERVICES OF  
AMERICA INC /FL [IDSA]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

7100 GRADE LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/18/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/18/2006		G	V Amount (A) or (D) Price 3,000 D \$ 6.03	393,700	D	
Common Stock	05/18/2006		G	3,000 D \$ 6.03	390,700	D	
Common Stock	05/18/2006		G	3,000 D \$ 6.03	387,700	D	
Common Stock	05/18/2006		G	3,000 D \$ 6.03	384,700	D	
Common Stock	05/18/2006		G	1,000 D \$ 6.03	383,700	D	

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Common Stock	05/18/2006	G	500	D	\$ 6.03	383,200	D	
Common Stock	05/18/2006	G	500	D	\$ 6.03	382,700	D	
Common Stock	05/18/2006	G	500	D	\$ 6.03	382,200	D	
Common Stock	05/18/2006	G	500	D	\$ 6.03	381,700	D	
Common Stock	05/18/2006	G	500	D	\$ 6.03	381,200	D	
Common Stock	05/18/2006	G	500	D	\$ 6.03	380,700	D	
Common Stock	05/18/2006	G	250	D	\$ 6.03	380,450	D	
Common Stock	05/18/2006	G	250	D	\$ 6.03	380,200	D	
Common Stock	05/18/2006	G	1,400	D	\$ 6.03	378,800	D	
Common Stock	05/18/2006	G	1,800	D	\$ 6.03	377,000	D	
Common Stock	05/18/2006	G	1,800	D	\$ 6.03	375,200	D	
Common Stock	05/18/2006	G	1,800	D	\$ 6.03	373,400	D	
Common Stock	05/18/2006	G	1,600	D	\$ 6.03	371,800	D	
Common Stock	05/18/2006	G	1,600	D	\$ 6.03	370,200	D	
Common Stock						990,400	I	Held by K & R, LLC <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLETTER HARRY 7100 GRADE LANE LOUISVILLE, KY 40213	X	X	CEO	

## Signatures

Harry Kletter 05/22/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Harry Kletter is the sole member of K & R, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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