YOUNG RANDALL D

Form 4

November 13, 2012

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STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Number:

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * YOUNG RANDALL D

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

DST SYSTEMS INC [DST]

3. Date of Earliest Transaction

(Month/Day/Year) 11/08/2012

Issuer

Director 10% Owner Other (specify Officer (give title

(Check all applicable)

5. Relationship of Reporting Person(s) to

below)

VP, Gen Counsel Secretary

Filed(Month/Day/Year) Applicable Line)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

333 WEST 11TH STREET

4. If Amendment, Date Original

KANSAS CITY, MO 64105 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4)

> Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common $2,640^{(2)}$ Ι **ESOP** Stock (1)

Common 11/08/2012 69 (3) \$0 9,901 D A A Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Namelana		
						Exercisable	Date	Title	Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

YOUNG RANDALL D 333 WEST 11TH STREET KANSAS CITY, MO 64105

VP, Gen Counsel Secretary

Signatures

Randall D. 11/13/2012 Young

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 2,615 shares are allocated to the reporting person's account in The Employee Stock Ownership Plan of Issuer. The acquisition is exempt pursuarnt to Rule 16b-3(c).
- Shares are allocated to the reporting persons' account in The Employee Stock Ownership Plan of Issuer. The acquisition is exempt **(2)** pursuant to Rule 16b-3(c).

The acquisition is of unvested restricted stock units received automatically on November 8, 2012 as dividend equivalents pursuant to the terms and conditions of award agreements (Dividend RSUs). The Dividend RSUs were granted in connection with Reported RSUs, which

include RSUs granted February 23, 2010 (2010 Time/Performance RSUs) and February 24, 2011 (2011 Time RSUs) and the Dividend RSUs previously received in connection therewith. The aggregate number of Dividend RSUs being reported as an acquisition on this form includes 61 RSUs granted with respect to the 2010 Time/Performance RSUs and 8 RSUs granted with respect to the 2011 Time RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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