

SNAP ON INC
Form 4
April 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BILAND ALAN T

(Last) (First) (Middle)

10801 CORPORATE DRIVE

(Street)

PLEASANT PRAIRIE, WI 53158

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SNAP ON INC [SNA]

3. Date of Earliest Transaction
(Month/Day/Year)
04/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V.P.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 2,710.044 | D | |
| Common Stock | | | | | 1,771.379 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 45.75 | | | | | 04/06/1998 | 04/06/2008 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 34.5 | | | | | 01/22/2001 | 01/22/2009 | Common Stock | 12,000 |
| Stock Option (Right to Buy) | \$ 29.36 | | | | | 04/27/2003 | 04/27/2011 | Common Stock | 20,000 |
| Stock Option (Right to Buy) | \$ 26.23 | | | | | 06/21/2003 | 06/21/2011 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 32.22 | | | | | 01/25/2004 | 01/25/2012 | Common Stock | 20,000 |
| Stock Option (Right to Buy) | \$ 25.11 | | | | | 01/24/2005 | 01/24/2013 | Common Stock | 13,500 |
| Stock Option (Right to Buy) | \$ 31.52 | | | | | <u>(1)</u> | 01/23/2014 | Common Stock | 13,500 |
| Stock Option (Right to Buy) | \$ 33.75 | | | | | <u>(2)</u> | 02/18/2015 | Common Stock | 14,000 |
| Stock Option | \$ 31.48 | 04/01/2005 | | A | 16,000 | <u>(2)</u> | 04/01/2015 | Common Stock | 16,000 |

(Right to Buy)

| | | | | | |
|----------------------|-----|--------|--------|--------------|----------|
| Deferred Stock Units | (4) | (5) | (5) | Common Stock | 4,304 |
| Deferred Stock Units | (4) | (5) | (5) | Common Stock | 5,255.95 |
| Deferred Stock Units | (4) | (5)(6) | (5)(6) | Common Stock | 18,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| BILAND ALAN T 10801 CORPORATE DRIVE PLEASANT PRAIRIE, WI 53158 | | | Sr. V.P. | |

Signatures

Jason D. Bartel under Power of Attorney for Alan T. Biland 04/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-half of option vested on 1/23/2005 and the remainder vests on 1/23/2006.
- (2) One-half of option vests on 2/18/2006 and the remainder vests on 2/18/2007.
- (3) Grant of stock option from the Company. There is not a price for the security.
- (4) 1 for 1.
- (5) Payments will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.
- (6) The units vest on the achievement of certain company initiatives over the 2003-2005 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.