



Edgar Filing: Meritage Homes CORP - Form 4

									FBO Max Sarver (minor son) <u>(1)</u>
Common Stock						4,400		I	Robert Sarver, Trustee of The Eva Lauren Hilton Trust <u>(1)</u>
Common Stock						4,400		I	Robert Sarver, Trustee of The Shari Rachel Hilton Trust <u>(1)</u>
Common Stock						12,000 <u>(2)</u>		D	
Common Stock						650,000		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	2,500	A	\$ 15.8	652,500		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	2,500	A	\$ 15.9	655,000		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	34	A	\$ 16.04	655,034		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	10,000	A	\$ 16.05	655,034		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	1,380	A	\$ 16.07	666,414		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	1,686	A	\$ 16.08	668,100		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	6,900	A	\$ 16.09	675,000		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	6,100	A	\$ 16.2	681,100		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	700	A	\$ 16.21	681,800		I	See note <u>(3)</u>
Common Stock	08/16/2007	P	500	A	\$ 16.22	682,300		I	See note <u>(3)</u>
	08/16/2007	P	196	A		682,496		I	See note <u>(3)</u>

Edgar Filing: Meritage Homes CORP - Form 4

Common Stock						\$ 16.24		
Common Stock	08/16/2007		P	100	A	\$ 16.25	682,596	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	1,700	A	\$ 16.26	684,296	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	3,104	A	\$ 16.27	687,400	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	900	A	\$ 16.31	688,300	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	1,600	A	\$ 16.35	689,900	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	900	A	\$ 16.36	690,800	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	393	A	\$ 16.38	691,193	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	4,107	A	\$ 16.39	695,300	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	6,600	A	\$ 16.4	701,900	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	1,400	A	\$ 16.41	703,300	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	700	A	\$ 16.42	704,000	I See note <sup>(3)</sup>
Common Stock	08/16/2007		P	1,900	A	\$ 16.46	705,900	I See note <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--

4, and 5)

			Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V	(A)	(D)	
Stock Option (right to buy)	\$ 31.31 <u>(4)</u>			<u>(5)</u>	05/12/2011	Common Stock <u>(4)</u> 10,000
Stock Option (right to buy)	\$ 58.62			<u>(6)</u>	03/22/2012	Common Stock 5,000
Stock Option (right to buy)	\$ 54.01			<u>(7)</u>	06/01/2013	Common Stock 5,000
Stock Option (right to buy)	\$ 42.82			<u>(8)</u>	01/28/2014	Common Stock 4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARVER ROBERT GARY			X	

## Signatures

Robert G. Sarver 08/17/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
- (2) Restricted stock granted 1/29/2007, vesting in three equal annual installments on 1/29/2008, 1/29/2009, and 1/29/2010.  
These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting,
- (3) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.
- (4) Adjusted for 2:1 stock split in 2005.
- (5) Stock option granted 5/13/2004, vesting in two equal, annual installments on 5/13/2005 and 5/13/2006.

## Edgar Filing: Meritage Homes CORP - Form 4

- (6) Stock option granted 3/23/2005, vesting in two equal, annual installments on 3/23/2006 and 3/23/2007.
- (7) Stock Option granted 6/2/2006, vesting in two equal annual installments on 6/2/2007 and 6/2/2008.
- (8) Stock option granted 1/29/2007, vesting in two equal, annual installments on 1/29/2008 and 1/29/2009.

### **Remarks:**

This is the first of two Form 4s filed to report purchases made on 8/16/2007.

This Form 4 does not aggregate purchases by Southwest Value Partners Fund XIV, LP with other holdings reported on this Fo

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.