Form 4 October 16,													
FORN									OMB AF	PROVAL			
	• • UNITED S	STATES		LITIES A			NGE C	OMMISSION	OMB Number:	3235-0287			
Check th			vv as	anngton,	D.C. 20	349			Expires:	January 31,			
if no long subject to Section 1 Form 4 o	l6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires. 2009 Estimated average burden hours per response 0.4			
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940								1					
(Print or Type I	Responses)												
1. Name and A JACOBS IR	Address of Reporting F RWIN M	Person <u>*</u>	Symbol	Name and			-	5. Relationship of Issuer					
(Last) (First) (Middle) 3. Date of Earliest Transa					_	200		(Check all applicable)					
(M				(Month/Day/Year) 10/15/2007				X Director 10% Owner X Officer (give title Other (specify below) below) Chairman of the Board					
	(Street)			ndment, Da th/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson			
SAN DIEG	O, CA 92121-1714	4						Person		porting			
(City)	(State) (	Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)		haa Turaat			
Common Stock	10/15/2007			М	6,900	А	\$ 3.9	9,779,600	Ι	by Trust $(1)$			
Common Stock	10/15/2007			S <u>(2)</u>	6,900	D	\$ 41.77	9,772,700	Ι	by Trust $(1)$			
Common Stock	10/15/2007			М	6,900	A	\$ 3.9	9,779,600	Ι	by Trust			
Common Stock	10/15/2007			S <u>(2)</u>	6,900	D	\$ 41.78	9,772,700	Ι	by Trust $(1)$			
Common Stock	10/15/2007			М	7,000	А	\$ 3.9	9,779,700	Ι	by Trust			

Common	10/15/2007	<b>S</b> (2)	7,000	D	\$ 41.79	9,772,700	Ι	by Trust
Stock	10/13/2007	5 <u>~ /</u>	7,000	D	41.79	),112,100	1	(1)
Common Stock	10/15/2007	М	3,700	А	\$ 3.9	9,776,400	Ι	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	3,700	D	\$ 41.8	9,772,700	Ι	by Trust $(1)$
Common Stock	10/15/2007	М	4,200	А	\$ 3.9	9,776,900	I	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	4,200	D	\$ 41.81	9,772,700	Ι	by Trust $(1)$
Common Stock	10/15/2007	М	1,700	A	\$ 3.9	9,774,400	Ι	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	1,700	D	\$ 41.82	9,772,700	I	by Trust
Common Stock	10/15/2007	М	900	A	\$ 3.9	9,773,600	Ι	by Trust
Common Stock	10/15/2007	S <u>(2)</u>	900	D	\$ 41.83	9,772,700	Ι	by Trust $(1)$
Common Stock	10/15/2007	М	5,200	А	\$ 3.9	9,777,900	Ι	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	5,200	D	\$ 41.84	9,772,700	Ι	by Trust $(1)$
Common Stock	10/15/2007	М	400	A	\$ 3.9	9,773,100	Ι	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	400	D	\$ 41.85	9,772,700	Ι	by Trust $(1)$
Common Stock	10/15/2007	М	600	А	\$ 3.9	9,773,300	I	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	600	D	\$ 41.88	9,772,700	I	by Trust $(1)$
Common Stock	10/15/2007	М	1,500	А	\$ 3.9	9,774,200	I	by Trust $(1)$
Common Stock	10/15/2007	S <u>(2)</u>	1,500	D	\$ 41.93	9,772,700	Ι	by Trust $(1)$
Common Stock						8,298,587	Ι	By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not SEC 1474 required to respond unless the form displays a currently valid OMB control number.

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	1,800	(3)	11/13/2007	Common Stock	1,8
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	4,400	(3)	11/13/2007	Common Stock	4,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	5,419	(3)	11/13/2007	Common Stock	5,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	4,400	(3)	11/13/2007	Common Stock	4,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	9,681	<u>(3)</u>	11/13/2007	Common Stock	9,6
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	9,300	(3)	11/13/2007	Common Stock	9,3
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	12,400	(3)	11/13/2007	Common Stock	12,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	2,900	(3)	11/13/2007	Common Stock	2,9
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	1,300	(3)	11/13/2007	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		М	4,700	(3)	11/13/2007	Common Stock	4,7
Non-Qualified Stock Option	\$ 3.9	10/15/2007		М	7,800	(3)	11/13/2007	Common Stock	7,8

(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	4,600	(3)	11/13/2007	Common Stock	4,6
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	4,635	(3)	11/13/2007	Common Stock	4,6
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	7,700	(3)	11/13/2007	Common Stock	7,7
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	4,100	(3)	11/13/2007	Common Stock	4,1
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	6,645	(3)	11/13/2007	Common Stock	6,6
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	20	(3)	11/13/2007	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	6,900	(3)	11/13/2007	Common Stock	6,9
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	3,100	(3)	11/13/2007	Common Stock	3,1
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	2,000	(3)	11/13/2007	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	3,300	(3)	11/13/2007	Common Stock	3,3
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	3,000	(3)	11/13/2007	Common Stock	3,0
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	1,400	(3)	11/13/2007	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	1,700	(3)	11/13/2007	Common Stock	1,7
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	12,529	(3)	11/13/2007	Common Stock	12,5

Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	3,200	(3)	11/13/2007	Common Stock	3,2
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	2,771	(3)	11/13/2007	Common Stock	2,7
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	3,400	(3)	11/13/2007	Common Stock	3,4
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	2,100	(3)	11/13/2007	Common Stock	2,1
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	М	2,500	(3)	11/13/2007	Common Stock	2,5

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Х		Chairman of the Board				
Signatures							
By: Noreen E. Burns, Attorney	10/16/2007						

Jacobs

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd (1) 6/2/80, as amended 6/30/92.

Date

- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments (3) beginning on November 14, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.