Schwartz Daniel S Form 4 October 03, 2018

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

January 31, Expires: 2005

3235-0287

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

(Print or Type Responses)

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

1. Name and Address of Reporting Person \* Schwartz Daniel S

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Restaurant Brands International Inc.

(Check all applicable)

[QSR]

(Middle)

(Zip)

(Last) (First)

226 WYECROFT ROAD

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

X\_ Officer (give title below)

\_X\_\_ Director

10% Owner Other (specify

10/01/2018

below) Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

OAKVILLE, A6 L6K 3X7

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Common

Shares

Code V Amount (D) Price

> 901,300 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Exchangeable units (1)	(1)					<u>(1)</u>	<u>(1)</u>	Common Shares
Option (right to buy)	\$ 18.25					(2)	02/28/2023	Common Shares
Option (right to buy)	\$ 18.25					(2)	02/28/2023	Common Shares
Option (right to buy)	\$ 27.28					12/31/2018	03/06/2024	Common Shares
Option (right to buy)	\$ 27.28					03/07/2019	03/06/2024	Common Shares
Option (right to buy)	\$ 42.26					12/31/2019	03/05/2025	Common Shares
Option (right to buy)	\$ 42.26					03/06/2020	03/05/2025	Common Shares
Restricted Share Units	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	10/01/2018		A	458.7158	<u>(6)</u>	<u>(6)</u>	Common Shares
Option (right to buy)	\$ 33.67					02/26/2021	02/25/2026	Common Shares
Restricted Share Units	(3)					<u>(7)</u>	<u>(7)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	10/01/2018		A	209.6217	(8)	<u>(8)</u>	Common Shares
Restricted Share Units	(3)					<u>(9)</u>	<u>(9)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	10/01/2018		A	228.1197	(10)	(10)	Common Shares
Performance Share Units	(11)					02/23/2023	02/23/2023	Common Shares
Dividend Equivalent	(12)	10/01/2018		A	1,927.0773	<u>(13)</u>	<u>(13)</u>	Common Shares

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schwartz Daniel S

226 WYECROFT ROAD X Chief Executive Officer

OAKVILLE, A6 L6K 3X7

## **Signatures**

/s/ Lisa Giles-Klein, As Attorney-in-Fact for Daniel S. Schwartz.

10/03/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to the weighted average trading price of Restaurant Brands International Inc.'s common shares on the New York Stock Exchange for the 20

- consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.
- (2) These options are immediately exercisable.
- (3) Each restricted share unit represents a contingent right to receive one common share.
- (4) These restricted share units vest on December 31, 2020.
- (5) Each whole dividend equivalent right represents a contingent right to receive one common share.

These dividend equivalent rights accrued on the 2016 restricted share unit award (the "2016 RSUs"). Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the 2016 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2016 RSUs to which they relate.

- (7) These restricted share units vest on December 31, 2021.
- These dividend equivalent rights accrued on the 2017 restricted share unit award (the "2017 RSUs"). Dividend equivalent rights accrue (8) when and as dividends are paid on the common shares underlying the 2017 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2017 RSUs to which they relate.
- (9) These restricted share units vest on December 31, 2022.

These dividend equivalent rights accrued on the 2018 restricted share unit award (the "2018 RSUs"). Dividend equivalent rights accrue (10) when and as dividends are paid on the common shares underlying the 2018 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2018 RSUs to which they relate.

The shares reported represent an award of performance based restricted share units ("PBRSUs") granted to the Reporting Person. The PBRSUs will have a three-year performance period beginning January 1, 2015 and ending December 31, 2018 and will vest 100% on February 23, 2023, which is the fifth anniversary of the grant date. The number of common shares that will be earned at the end of the three-year performance period is subject to increase or decrease based on the results of the Issuer performance condition.

- (12) Each whole dividend equivalent right represents a contingent right to receive one common share, subject to increase or decrease based on the results of the Issuer performance condition.
- These dividend equivalent rights accrued on the PBRSUs. Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the PBRSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the PBRSUs to which they relate.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.