TAN LIP BU Form 4 January 18, 2018

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * TAN LIP BU |                                 | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>CADENCE DESIGN SYSTEMS<br>INC [CDNS] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                          |  |  |
|--|---------------------------------|---|---|--|--|
| (Last) 2655 SEELY A                                  | (First) (Middle) VENUE, BLDG. 5 | 3. Date of Earliest Transaction (Month/Day/Year) 01/16/2018                                   | X Director 10% OwnerX Officer (give title Other (specify below) CEO                               |  |  |
|  | (Street)                        | 4. If Amendment, Date Original Filed(Month/Day/Year)  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |  |  |
| SAN JOSE, CA   | 95134                           |   | Form filed by More than One Reporting Person  |  |  |

| (City)                               | (State)                                 | (Zip) Tab   | ole I - Non-                           | -Derivative                             | Secu  | rities Acqui | red, Disposed of,  | or Beneficiall   | y Owned   |
|--------------------------------------|---|---|--|---|-------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securiti order Dispose (Instr. 3, 4) | ed of | 5)           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      |   |   |  |   | ( )   |              | 31,400   | I  | Held by IRA (1)   |
| Common<br>Stock                      |   |   |  |   |       |              | 15,000   | I  | By Trust 1 (2)  |
| Common<br>Stock                      |   |   |  |   |       |              | 1,098,179  | I  | By Trust 2 (3)  |
| Common<br>Stock                      |   |   |  |   |       |              | 7,000  | I  | By Trust 3 (4)  |
| Common<br>Stock                      | 01/16/2018                              |   | M                                      | 25,000                                  | A     | \$ 10.94     | 458,333  | D  |   |

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Common Stock 01/16/2018 S 25,000 D \$ 44.6882 433,333 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yo | te                 | 7. Title and A Underlying S (Instr. 3 and 4 | Secur                  |
|---|---|---|---|---|--|---|--------------------|---|------------------------|
|   |   |   |   | Code V                                  | (A) (D)  | Date<br>Exercisable                                 | Expiration<br>Date | Title                                       | Am<br>or<br>Nu<br>of S |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 10.94  | 01/16/2018                              |   | M                                       | 25,000   | 03/31/2009  | 04/01/2018         | Common<br>Stock                             | 25                     |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| <b></b>                        | Director      | 10% Owner | Officer | Other |  |  |
| TAN LIP BU                     |               |           |         |       |  |  |
| 2655 SEELY AVENUE, BLDG. 5     | X             |           | CEO     |       |  |  |
| SAN JOSE, CA 95134             |               |           |         |       |  |  |

### **Signatures**

Yoonie Y. Chang, Attorney-in-Fact for
Lip-Bu Tan

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by IRA FBO Lip-Bu Tan DB Securities Inc. Custodian Rollover Account DTD 5/19/1997.
- (2) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (3) Shares held by the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (4) Shares held by L Tan & N Lee TTEE, Pacven Walden Inc. 401(K) PSPS, FBO Lip-Bu Tan.

Reporting Owners 2

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| (5) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person.  |
|---|
| Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  |
| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. |
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