

Dudkin Gregory N
 Form 3
 March 07, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Dudkin Gregory N (Last) (First) (Middle) TWO NORTH NINTH STREET (Street) ALLENTOWN, Â PA Â 18101 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/05/2012	3. Issuer Name and Ticker or Trading Symbol PPL Corp [PPL]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President of a PPL Subsidiary	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â
Common Stock	41.333 ⁽¹⁾	I	Held in trust pursuant to the Employee Stock Ownership Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	Â (2)	06/28/2019	Common Stock	15,640	\$ 33.39	D	Â
Employee Stock Options (Right to Buy)	Â (3)	01/20/2020	Common Stock	25,720	\$ 31.17	D	Â
Employee Stock Options (Right to Buy)	Â (4)	01/26/2021	Common Stock	43,110	\$ 25.74	D	Â
Employee Stock Options (Right to Buy)	Â (5)	01/25/2022	Common Stock	43,220	\$ 28.2	D	Â
Stock Unit (ICPKE)	Â (6)	Â (6)	Common Stock	2,250	\$ (7)	D	Â
Stock Unit (ICPKE)	Â (8)	Â (8)	Common Stock	3,070	\$ (7)	D	Â
Stock Unit (ICPKE)	Â (9)	Â (9)	Common Stock	9,020	\$ (7)	D	Â
Stock Unit (ICPKE)	Â (10)	Â (10)	Common Stock	15,000	\$ (7)	D	Â
Stock Unit (ICPKE)	Â (11)	Â (11)	Common Stock	11,690	\$ (7)	D	Â
Performance Stock Unit (ICPKE)	Â (12)	Â (12)	Common Stock	3,002.167 (1)	\$ (12)	D	Â
Performance Stock Unit (ICPKE)	Â (13)	Â (13)	Common Stock	3,555.203 (1)	\$ (13)	D	Â
Performance Stock Unit (ICPKE)	Â (14)	Â (14)	Common Stock	6,400	\$ (14)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dudkin Gregory N TWO NORTH NINTH STREET ALLENTOWN, PA 18101	Â	Â	Â President of a PPL Subsidiary	Â

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Gregory N. Dudkin

03/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes the reinvestment of dividends.
- (2) The option became exercisable as to 5,213 shares on 06/29/2010 and 5,213 shares on 06/29/2011, and becomes exercisable as to the remaining 5,214 shares on 06/29/2012.
- (3) The option became exercisable as to 8,573 shares on 01/21/2011 and 8,573 shares on 01/21/2012, and becomes exercisable as to the remaining 8,574 shares on 01/21/2013.
- (4) The option became exercisable as to 14,370 shares on 01/27/2012, and becomes exercisable as to the remaining 28,740 shares in equal installments on 01/27/2013 and 01/27/2014.
- (5) The options vest in three annual installments beginning on 01/26/2013.
- (6) The units will vest on 06/29/2012.
- (7) No conversion or exercise price applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), a restricted stock unit converts to a share of common stock on the applicable vesting date.
- (8) The units will vest on 01/21/2013.
- (9) The units will vest on 01/27/2014.
- (10) The units will vest on 06/17/2017.
- (11) The units will vest on 01/26/2015.
- No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key
- (12) Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2012.
- No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key
- (13) Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2013.
- No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key
- (14) Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.