Sennott John Langton JR Form 3 October 09, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLIED WORLD ASSURANCE CO HOLDINGS LTD A Sennott John Langton JR (Month/Day/Year) [AWH] 09/29/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ALLIED WORLD (Check all applicable) ASSURANCE CO. HOLDINGS LTD, 27 RICHMOND ROAD Director 10% Owner X_ Officer Other (Street) 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP, Chief Corp. Strat Officer _X_ Form filed by One Reporting Person PEMBROKE, Â DOÂ HM 08 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security 3. (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Shares $12,452 \frac{(1)}{2}$ D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 5. Beneficial Ownership (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	(2)	(2)	Common Shares	1,500 (3)	\$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Sennott John Langton JR ALLIED WORLD ASSURANCE CO. HOLDINGS LTD 27 RICHMOND ROAD PEMBROKE, DO HM 08	Â	Â	EVP, Chief Corp. Strat Officer	Â		

Signatures

/s/ John L.
Sennott, Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 Restricted Stock Units which convert into Common Shares upon the vesting of such units on a one-for-one basis and 452 Common Shares of the Company acquired on June 30, 2009 pursuant to the Company's Employee Share Purchase Plan.
- (2) The Restricted Stock Units vest in four equal annual installments with the first installment vesting on February 26, 2010.
- Grant of Restricted Stock Units for no monetary consideration. 3,000 Restricted Stock Units convert into (i) 1,500 Common Shares of the Company and (ii) cash equal to the market value of 1,500 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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