**GRIFFIN LIAM** Form 4

June 12, 2009

## FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

Symbol

1(b).

(Print or Type Responses)

**GRIFFIN LIAM** 

SKYWORKS SOLUTIONS INC (Check all applicable) [SWKS] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 20 SYLVAN ROAD 06/10/2009 Sr. VP, Sales and Marketing (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting WOBURN, MA 01801 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) any Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price 50,000 Common 06/10/2009 Α A <u>(2)</u> 154,959 D (1) Stock By 401(k) Common  $9,310^{(3)}$ Ι Savings Stock Plan Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of **SEC 1474** 

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and A Underlying S (Instr. 3 and |
|---|---|---|---|---------------------------------------|---|---------|--|--------------------|---|
|   |   |   |   | Code V                                | (A)   | (D)     | Date<br>Exercisable                                      | Expiration<br>Date | Title                                     |
| Performance<br>Rights                               | <u>(4)</u>  | 06/10/2009                              |   | D                                     | , ,   | 150,000 | <u>(4)</u>   | 11/06/2010         | Common<br>Stock                           |
| Performance<br>RIghts                               | <u>(5)</u>  | 06/10/2009                              |   | A                                     | 100,000   |         | (5)  | 11/06/2011         | Common<br>Stock                           |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GRIFFIN LIAM 20 SYLVAN ROAD WOBURN, MA 01801

Sr. VP, Sales and Marketing

## **Signatures**

Robert J. Terry, Attorney-In-Fact

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted under the Skyworks Solutions, Inc. 2005 Long Term Incentive Plan. Stock vests on 11/6/10, provided that the reporting person remains employed with Skyworks Solutions, Inc. ("Skyworks" or the "Issuer") through such date.
  - Effective 6/10/09, the reporting person agreed to have performance rights granted to him on 11/6/07, representing the right to receive up to 150,000 shares of the Issuer's common stock upon attainment of performance targets tied to appreciation of the Issuer's stock price
- (2) (described in footnote (4) below), cancelled and replaced with (i) 50,000 new share of the Issuer's restricted common stock which will vest on 11/6/10 (as described in footnote (1) above) and (ii) new performance rights representing the right to receive up to 100,000 shares of the Issuer's common stock upon attainment of certain performance targets (described in footnote (5) below).
- (3) This total represents the number of shares of common stock held by the reporting person in the Issuer's 401(k) plan. The information in this report is based on the latest plan statement dated 6/1/09.
  - Receipt of the shares would have been based on achievement of three different stock price appreciation targets over a three-year performance period ending on 11/6/10. One third of the total performance shares would have been earned upon each incremental 20% increase in the Issuer's stock price (i.e., Nominal/Threshold=20% increase; Target=40% increase; and Maximum/Stretch=60% increase)
- (4) over the 60-day trading average of the Issuer's common stock immediately preceding the date of grant such that 100% of the total performance shares would have been earned upon stock appreciation of at least 60% during the performance period (i.e., Nominal/Threshold=50,000 shares; Target=50,000 shares; and Maximum/Stretch=50,000 shares). Continued employment with Skyworks through the end of the performance period was also required to earn performance shares.

(5)

Reporting Owners 2

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Receipt of shares will be based on a comparison of (x) the change in Skyworks' common stock price to (y) the change in the price of the common stock of companies in a peer group over a three year period. The change in price of each company's common stock will be determined by comparing its average stock price for the 90 day period beginning 11/6/07 to its average stock price for the 90 day period ending 11/6/10. If the percentage change in Skyworks' stock price exceeds the 60th percentile of the peer group, then the "target" metric covering 50,000 shares will be deemed met. If the percentage change in Skyworks' stock price exceeds the 70th percentile of the peer group, then the "stretch" metric covering another 50,000 shares will be deemed met. The reporting person will then receive 50% of the total shares for which the metric(s) was met on 11/6/10 and the remaining 50% of such shares on 11/6/11, so long as he is employed with Skyworks through such date(s).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.