

SACHIN J. MEHRA  
 Form 3  
 March 03, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |  |  |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *      |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â SACHIN J. MEHRA                              |         | (Month/Day/Year)                     | HESS CORP [HES]  |  |
| (Last)   | (First) | (Middle)                             | 03/03/2008   |  |
| HESS CORPORATION,Â 1185 AVENUE OF THE AMERICAS |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                       |         |                                      | (Check all applicable)   |  |
| NEW YORK,Â NYÂ 10036                           |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)   | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|  |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|  |         |                                      | Vice President and Treasurer   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, \$1.00 par value     | 8,600  | D <sup>(1)</sup>  | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br>Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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|                                 | Date Exercisable | Expiration Date | Common Stock, \$1.00 par value | Amount or Number of Shares |          | or Indirect (I) (Instr. 5) |   |
|---------------------------------|------------------|-----------------|--------------------------------|----------------------------|----------|----------------------------|---|
| Option to purchase Common Stock | 05/08/2008       | 05/08/2017      | Common Stock, \$1.00 par value | 3,000                      | \$ 58.14 | D                          | Â |
| Option to purchase Common Stock | 05/08/2009       | 05/08/2017      | Common Stock, \$1.00 par value | 3,000                      | \$ 58.14 | D                          | Â |
| Option to purchase Common Stock | 05/08/2010       | 05/08/2017      | Common Stock, \$1.00 par value | 3,000                      | \$ 58.14 | D                          | Â |
| Option to purchase Common Stock | 02/06/2009       | 02/06/2018      | Common Stock, \$1.00 par value | 2,800                      | \$ 81.85 | D                          | Â |
| Option to purchase Common Stock | 02/06/2010       | 02/06/2018      | Common Stock, \$1.00 par value | 2,800                      | \$ 81.85 | D                          | Â |
| Option to purchase Common Stock | 02/06/2011       | 02/06/2018      | Common Stock, \$1.00 par value | 2,800                      | \$ 81.85 | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| SACHIN J. MEHRA<br>HESS CORPORATION<br>1185 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10036 | Â             | Â         | Â Vice President and Treasurer | Â     |

## Signatures

George C. Barry for Sachin J. Mehra  
03/03/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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These shares are held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.