### Edgar Filing: PROGRESS SOFTWARE CORP /MA - Form 4

PROGRESS SOFTWARE CORP /MA Form 4 March 06, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALSOP JOSEPH WRIGHT Issuer Symbol PROGRESS SOFTWARE CORP (Check all applicable) /MA [PRGS] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) **14 OAK PARK** 03/02/2007 CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BEDFORD, MA 01730 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 344,225 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

#### 7. Title and Amount of 1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Derivative Transaction of Derivative Expiration Date Underlying Securities Conversion (Month/Day/Year) Execution Date, if or Exercise Code (Month/Day/Year) Security Securities (Instr. 3 and 4) any Price of (Instr. 3) (Month/Day/Year) (Instr. 8) Acquired Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number of Exercisable Date Code V (A) (D) Shares Stock Option Common (1) \$ 5.2884 03/02/2007 D 3,325 03/03/2007 3,325 (right to Stock buy) Stock Option Common \$10.5784 (3) 02/01/2008 240,000 (right to Stock buy) Stock Option Common (4) 09/01/2008 200.000 \$ 16.19 Stock (right to buy) Stock Option Common (5) 05/17/2009 \$13.8788 62,000 (right to Stock buy) Stock Option Common (6) 02/18/2010 \$23 100,000 (right to Stock buy) Stock Option Common (7) 10/06/2010 \$ 14.9425 150,000 Stock (right to buy) Stock Option Common (4) 09/01/2008 \$16.19 50,000 (right to Stock buy) Stock Option Common \$ 14.3025 (8) 04/02/2011 100,000 (right to Stock buy) Stock Option Common \$ 14.3025 (8) 04/02/2011 25,000 (right to Stock buy)

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Stock Option (right to buy)	\$ 17.424	<u>(9)</u>	10/09/2011	Common Stock	75,000
Stock Option (right to buy)	\$ 17.424	<u>(9)</u>	10/09/2011	Common Stock	50,000
Stock Option (right to buy)	\$ 13.5	(10)	08/01/2012	Common Stock	250,000
Stock Option (right to buy)	\$ 16.99	<u>(11)</u>	02/23/2013	Common Stock	125,000
Stock Option (right to buy)	\$ 18.75	(12)	05/23/2014	Common Stock	75,000
Stock Option (right to buy)	\$ 21.45	(13)	09/26/2014	Common Stock	125,000
Stock Option (right to buy)	\$ 12.8125	(14)	02/10/2009	Common Stock	248,000
Stock Option (right to buy)	\$ 21.86	(15)	11/10/2013	Common Stock	125,000
Stock Option (right to buy)	\$ 23.07	(16)	05/21/2013	Common Stock	90,000
Stock Option (right to buy)	\$ 25.01	<u>(16)</u>	09/19/2013	Common Stock	90,000

# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer Other

ALSOP JOSEPH WRIGHT **14 OAK PARK** BEDFORD, MA 01730

CEO

# Signatures

/s/ Joseph Wright 03/06/2007 Alsop \*\*Signature of Reporting Date Person

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## Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option was originally granted on March 3, 1997 and vested in 60 equal monthly increments in effect commencing on March 1, (1)1997.
- These securities of the reporting person were surrendered to the Issuer for cancellation as payment for the amount due to the Issuer (2)under an Option Amendment Agreement.
- The option was originally granted on February 3, 1998 and vested in 60 equal monthly increments in effect commencing on March 1, (3)1998.
- The option was originally granted on September 1, 1998 and vested in 60 equal monthly increments in effect commencing on March 1, (4) 1998.
- The option was originally granted on May 17, 1999 and vested in 60 equal monthly increments in effect commencing on March 1, 1999. (5)
- The option was originally granted on February 18, 2000 and vested in 60 equal monthly increments in effect commencing on March 1, (6) 2000.
- The option was originally granted on October 6, 2000 and vested in 60 equal monthly increments in effect commencing on March 1, (7)2000.
- The option was originally granted on April 3, 2001 and vested in 60 equal monthly increments in effect commencing on March 1, 2001. (8)
- The option was originally granted on October 10, 2001 and vested in 60 equal monthly increments in effect commencing on March 1, (9) 2001.
- (10) The option was originally granted on August 2, 2002 and vests in 60 equal monthly increments in effect commencing on March 1, 2002.
- The option was originally granted on February 24, 2003 and vests in 60 equal monthly increments in effect commencing on March 1, (11)2003.
- (12) The option was originally granted on May 24, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, 2004.
- The option was originally granted on September 27, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, (13)2004.
- (14) The option vested in 60 monthly increments in effect commencing on March 1, 1999.
- (15) The option vested in 60 monthly increments in effect commencing on March 1, 2003.
- (16) The option vested in 60 monthly increments in effect commencing on March 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.