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ILADIACONIC INC

Form 4	-								
March 01, 2006									
FORM 4	UNITED	STATES		RITIES A			E COMMISSIO	-	PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Respon	ises)								
1. Name and Address LEY ANTHONY	Person <u>*</u>	Symbol	er Name an IONIC IN			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (1 549 BALTIC WA	3. Date of Earliest Transaction(Month/Day/Year)02/27/2006				X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, President & CEO				
(S SUNNYVALE, C	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (S	State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of. or Beneficia	dly Owned
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.		
					Perso inform requir	ns who rest nation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Right to buy	\$ 5.87	02/27/2006		А		100,000		02/27/2007 <u>(1)</u>	02/27/2013	Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships								
L O	Director	10% Owner	Officer	Other					
LEY ANTHONY J 549 BALTIC WAY SUNNYVALE, CA 94089	549 BALTIC WAY X		Chairman, President & CEO						
Signatures									
/s/Laura Donovan By: Laura D Attorney-in-Fact	onovan,		03/01/2006						
<u>**</u> Signature of Reporting	g Person		Date						

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Twenty-five percent of the Shares subject to the Option vested twelve months after the Vesting Commencement Date, and 1/48 of the (1) Shares subject to the Option vested each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.