Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

| POLARIS I Form 4 July 06, 200 | NDUSTRIES IN | C/MN | | | | | | | | | | |
|---|--|---|--|--|------------------------------------|--|--|--|--|--|-----------------------|-------------------|
| FORM | ЛЛ | STATES | | | | | | E COMMISSI | ON | OMB | PPROVA 3235 | AL -0287 |
| Check t if no lor subject Section Form 4 Form 5 obligati may con | nger to 16. or Filed pu ^{ons} Section 17 | rsuant to S (a) of the I | Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OV SECURITIES Section 16(a) of the Securities Excha Public Utility Holding Company Act | | | | | inge Act of 193 t of 1935 or Sec | Number: Janua Expires: Janua Estimated average burden hours per response | | | |
| See Inst 1(b). (Print or Type | | 30(h) | of the li | nvestment | t Con | npan | y Act of | 1940 | | | | |
| 1. Name and ZONA RIC | Person <u>*</u> | 2. Issuer Name and Ticker or Trading Symbol POLARIS INDUSTRIES INC/MN [PII] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| (Last) (First) (Middle) 2100 HIGHWAY 55 | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | | |
| MEDINA, | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Deriva | ative S | Securities A | Person Acquired, Dispose | d of, | or Beneficia | llv Owne | d |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | ed Date, if | 3. Transactio Code (Instr. 8) | 4. Se onAcqu Dispo (Instr | ecuritio uired (osed c r. 3, 4 | es A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Fo (D (I) | Ownership rm: Direct) or Indirect | 7. Nature Indirect | e of al iip |
| Reminder: Re | port on a separate lin | e for each cl | ass of sec | urities bene | Pe in re | ersor form equire | ns who re ation con ed to resp | or indirectly. spond to the co tained in this fo ond unless the ently valid OMB | rm a form | re not | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. Price |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | Deriva |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | Securit |

number.

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed (D) (Instr. 3, and 5) | l of | | | | | (Instr. |
|------------|------------------------------------|------------------|------------|---|------|---------------------|--------------------|-----------------|--|---------|
| | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| CSE (1) | (2) | 07/01/2005 | А | 227.4 | | (1) | (1) | Common Stock | 227.4 | \$ 54. |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| ZONA RICHARD A 2100 HIGHWAY 55 MEDINA, MN 55340 | Х | | | | | | | |
| Signatures | | | | | | | | |
| Cela A. Sandin, Attorney-in-fact | 07/06/2005 | | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common Stock Equivalents (CSE) are credited to director accounts under the Company's Deferred Compensation Plan for
 (1) Non-Employee Directors. The Plan has been approved by a vote of shareholders. Upon termination of his/her services, a Director is entitled to receive one share of common stock for each CSE earned.
- (2) 1 for 1 conversion
- (3) Includes 33.08 CSEs acquired pursuant to a dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.