

Edgar Filing: AZTAR CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 7.25	01/03/2007		D	6,666	05/06/2002	05/06/2009	Aztar Common Stock	6,666
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 9.8125	01/03/2007		D	33,000	09/15/2002	09/15/2009	Aztar Common Stock	33,000
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 11.6875	01/03/2007		D	20,000	05/10/2003	05/10/2010	Aztar Common Stock	20,000
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 13.24	01/03/2007		D	20,000	05/09/2004	05/09/2011	Aztar Common Stock	20,000
Aztar Stock Option Right to Purchase Aztar	\$ 22.15	01/03/2007		D	20,000	05/08/2005	05/08/2012	Aztar Common Stock	20,000

Common
Stock

Aztar
Stock
Option
Right to
Purchase
Aztar
Common
Stock

\$ 15.71 01/03/2007

D

20,000

05/14/2006

05/14/2013

Aztar
Common
Stock

20,000

Aztar
Stock
Option
Right to
Purchase
Aztar
Common
Stock

\$ 24.39 01/03/2007

D

20,000

01/03/2007⁽²⁾

05/13/2014

Aztar
Common
Stock

20,000

Aztar
Stock
Option
Right to
Purchase
Aztar
Common
Stock

\$ 30.9 01/03/2007

D

20,000

01/03/2007⁽²⁾

05/11/2015

Aztar
Common
Stock

20,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ARMSTRONG NELSON W JR
AZTAR CORPORATION
2390 E. CAMELBACK RD., SUITE 400
PHOENIX, AZ 85016

VP Admin & Secretary

Signatures

/s/ N. W.

Armstrong

01/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As a result of the completed merger of Aztar Corporation with Columbia Entertainment, a subsidiary of Columbia Sussex Corporation, Aztar's common stock was converted into a right to receive \$54.00 in cash plus an additional \$0.00888 in cash per day, beginning on

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November 20, 2006, if the merger was not consummated by November 19, 2006.

- Each stock option outstanding under the Aztar Stock Plans was converted into a right to receive an amount in cash equal to \$54.00 plus an
- (2) additional \$0.00888 per day beginning November 20, 2006 less the exercise price. All unvested options became vested on the day of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.