BAXTER JAMESON A

Form 5

December 08, 2005

FORM	5							OMB A	PPROVAL		
. •	_	TATES SECU	RITIES AND	EXCHA	NGI	E COM	MISSION	OMB Number:	3235-0362		
Check this b	shington, D.C. 20549					Expires:	January 31				
to Section 10 Form 4 or Form 5 obligations may continu	orm ANNU	ENT OF CHANGES IN BENEFIC RSHIP OF SECURITIES				ICIAL	Estimated average burden hours per response				
See Instructi 1(b). Form 3 Hole Reported Form 4 Transactions Reported	Filed pursu	of the Public U 30(h) of the In	Itility Holding	Company	y Act	t of 193					
BAXTER JAMESON A Symbol PUTNA			Name and Ticker or Trading AM INVESTMENT GRADE				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mi	ddle) 3. Staten	MUNICIPAL TRUST [pgm] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)				_X_ Director 10% Owner Officer (give title Other (specify				
BAXTER AS INC, 1250 V HIGHWAY	SOCIATES W NORTHWEST	11/30/2	2005			belo	ow)	below)			
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
PALATINE,	IL 60067						_ Form Filed by O Form Filed by M son				
(City)	(State) (Z	Cip) Tab	ole I - Non-Deriv	ative Secur	ities A			or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. Transaction Code	4. Securiti	ies Ac	equired l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Closed-End Fund	11/30/2005(1)	Â	J	Amount 2.4011 (2)	(D)	Price \$ 9.74 (3)	212.4011 (4)	D	Â		
	rt on a separate line for cially owned directly		contained in	this form	are n	ot requ	ction of inforn uired to respo OMB control	nd unless	SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security		Acquired							
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date Expiration Exercisable Date	Title			
							Date		of	
					(A) (D)				Shares	

Of D So

Is Fi

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BAXTER JAMESON A

BAYTER ASSOCIATES INC.

BAXTER JAMESON A BAXTER ASSOCIATES INC 1250 W NORTHWEST HIGHWAY PALATINE, ILÂ 60067

X Â Â Â

Signatures

Jameson A. Baxter 12/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year ending 11/30/05
- (2) number of shares through end of January 2005 (thereafter, dividends distributed in cash)
- (3) price as of end of January 2005
- (4) amount of shares as of January 2005

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2