

ULTRAPAR HOLDINGS INC  
Form 6-K  
November 10, 2016  
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**Form 6-K**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report Of Foreign Private Issuer**

**Pursuant To Rule 13a-16 Or 15d-16 Of**

**The Securities Exchange Act Of 1934**

For the month of November, 2016

Commission File Number: 001-14950

**ULTRAPAR HOLDINGS INC.**

(Translation of Registrant's Name into English)

**Avenida Brigadeiro Luis Antonio, 1343, 9º Andar**

**São Paulo, SP, Brazil 01317-910**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  X

Form 40-F \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes \_\_\_\_\_

No  X

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes \_\_\_\_\_

No   X

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*(Convenience Translation into English from  
the Original Previously Issued in Portuguese)*

**Ultrapar Participações S.A.**

*Individual and Consolidated*

*Interim Financial Information*

*for the Nine-Month Period*

*Ended September 30, 2016 and*

*Report on Review of Interim*

*Financial Information*

Deloitte Touche Tohmatsu Auditores Independentes

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**Ultrapar Participações S.A. and Subsidiaries**

**Individual and Consolidated Interim Financial Information**

**for the Nine-month Period Ended September 30, 2016**

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

To the Shareholders, Board of Directors and Management of

Ultrapar Participações S.A.

São Paulo SP

**Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Ultrapar Participações S.A. (the Company), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR), for the three-month period ended September 30, 2016, which comprises the balance sheet as of September 30, 2016 and the related statements of income and comprehensive income for the three and nine-month periods then ended and changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) Interim Financial Information and international standard IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

**Other matters**

*Statements of value added*

We have also reviewed the individual and consolidated statements of value added ( DVA ) for the nine-month period ended September 30, 2016, prepared under the responsibility of the Company s Management, the presentation of which is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR) and considered as supplemental information for International Financial Reporting Standards IFRSs, which do not require the presentation of the DVA. These statements were subject to the same review procedures described above, and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 9, 2016

DELOITTE TOUCHE TOHMATSU  
Auditores Independentes

Délio Rocha Leite  
Engagement Partner

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Balance Sheets****as of September 30, 2016 and December 31, 2015***(In thousands of Brazilian Reais)*

Assets	Note	Parent		Consolidated	
		09/30/2016	12/31/2015	09/30/2016	12/31/2015
<b>Current assets</b>					
Cash and cash equivalents	4	129,636	48,061	2,297,962	2,702,893
Financial investments	4	10,144	6,708	862,325	803,304
Trade receivables, net	5			3,273,903	3,167,164
Inventories, net	6			2,514,520	2,495,237
Recoverable taxes, net	7	54,735	48,019	529,298	628,778
Dividends receivable		2	392,127	364	2,710
Other receivables		1,005	6,051	72,981	29,787
Trade receivables insurer indemnification	33			200,251	
Prepaid expenses, net	10	134	89	92,371	81,476
<b>Total current assets</b>		<b>195,656</b>	<b>501,055</b>	<b>9,843,975</b>	<b>9,911,349</b>
<b>Non-current assets</b>					
Financial investments	4			9,760	466,965
Trade receivables, net	5			184,866	152,239
Related parties	8.a	750,000	782,404	490	490
Deferred income and social contribution taxes	9.a	24,697	8,680	577,332	558,993
Recoverable taxes, net	7	12,781	4,037	153,610	135,449
Escrow deposits	20.a	148	148	772,014	740,835
Other receivables				13,120	16,507
Prepaid expenses, net	10			168,185	146,664
		<b>787,626</b>	<b>795,269</b>	<b>1,879,377</b>	<b>2,218,142</b>
<b>Investments</b>					
In subsidiaries	11.a	8,107,554	7,619,441		
In joint-ventures	11.a; 11.b	45,341	31,514	106,033	79,377
In associates	11.c			22,979	21,537
Other				2,814	2,814
Property, plant, and equipment, net	12			5,572,014	5,438,895
Intangible assets, net	13	246,163	246,163	3,283,763	3,293,935
<b>Total non-current assets</b>		<b>8,399,058</b>	<b>7,897,118</b>	<b>8,987,603</b>	<b>8,836,558</b>
		<b>9,186,684</b>	<b>8,692,387</b>	<b>10,866,980</b>	<b>11,054,700</b>



Total assets	9,382,340	9,193,442	20,710,955	20,966,049
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The accompanying notes are an integral part of the interim financial information.

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Balance Sheets****as of September 30, 2016 and December 31, 2015***(In thousands of Brazilian Reais)*

<b>Liabilities</b>	<b>Note</b>	<b>Parent</b>		<b>Consolidated</b>	
		<b>09/30/2016</b>	<b>12/31/2015</b>	<b>09/30/2016</b>	<b>12/31/2015</b>
<b>Current liabilities</b>					
Loans	14			1,668,430	1,048,098
Debentures	14.f	4,216	33,560	95,495	47,372
Finance leases	14.h			2,643	2,385
Trade payables	15	205	2,636	1,098,477	1,460,532
Salaries and related charges	16	203	195	370,964	404,313
Taxes payable	17	580	877	158,775	168,804
Dividends payable	23.g	20,072	293,460	23,333	298,791
Income and social contribution taxes payable			301	54,565	216,883
Post-employment benefits	18.b			13,734	13,747
Provision for asset retirement obligation	19			4,540	5,232
Provision for tax, civil, and labor risks	20.a			58,449	45,322
Trade payables indemnification customers	33			27,399	
Other payables		171	1,359	81,453	97,492
Deferred revenue	21			21,595	24,420
<b>Total current liabilities</b>		<b>25,447</b>	<b>332,388</b>	<b>3,679,852</b>	<b>3,833,391</b>
<b>Non-current liabilities</b>					
Loans	14			4,500,528	5,561,401
Debentures	14.f	799,814	799,554	2,694,733	2,198,843
Finance leases	14.h			46,696	43,509
Related parties	8.a	506	5	4,272	4,372
Deferred income and social contribution taxes	9.a			214,935	266,004
Post-employment benefits	18.b			117,949	112,848
Provision for asset retirement obligation	19			72,983	69,484
Provision for tax, civil, and labor risks	20.a	4,237	4,221	703,014	684,660
Deferred revenue	21			11,240	11,036
Subscription warrants indemnification	22	158,125	112,233	158,125	112,233
Other payables				80,874	94,139
<b>Total non-current liabilities</b>		<b>962,682</b>	<b>916,013</b>	<b>8,605,349</b>	<b>9,158,529</b>
<b>Shareholders equity</b>					

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Share capital	23.a	3,838,686	3,838,686	3,838,686	3,838,686
Capital reserve	23.c	552,038	546,607	552,038	546,607
Treasury shares	23.b	(483,879)	(490,881)	(483,879)	(490,881)
Revaluation reserve	23.d	5,402	5,590	5,402	5,590
Profit reserves	23.e	3,801,999	3,801,999	3,801,999	3,801,999
Additional dividends to the minimum mandatory dividends	23.g		157,162		157,162
Retained earnings		691,733		691,733	
Valuation adjustments	2.c; 2.o; 23.f	(7,491)	18,953	(7,491)	18,953
Cumulative translation adjustments	2.c; 2.r; 23.f	(4,277)	66,925	(4,277)	66,925
Shareholders' equity attributable to:					
Shareholders of the Company		8,394,211	7,945,041	8,394,211	7,945,041
Non-controlling interests in subsidiaries				31,543	29,088
Total shareholders' equity		8,394,211	7,945,041	8,425,754	7,974,129
Total liabilities and shareholders' equity		9,382,340	9,193,442	20,710,955	20,966,049

The accompanying notes are an integral part of the interim financial information.

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Income Statements****For the nine-month period ended September 30, 2016 and 2015***(In thousands of Brazilian Reais, except earnings per share)*

	Note	Parent		Consolidated	
		01/01/2016 to 09/30/2016	01/01/2015 to 09/30/2015	01/01/2016 to 09/30/2016	01/01/2015 to 09/30/2015
<b>Net revenue from sales and services</b>	24			58,267,702	55,075,167
Cost of products and services sold	25			(53,073,251)	(50,299,900)
<b>Gross profit</b>				5,194,451	4,775,267
<b>Operating income (expenses)</b>					
Selling and marketing	25			(1,965,256)	(1,834,548)
General and administrative	25		(11)	(1,047,708)	(935,399)
Gain (loss) on disposal of property, plant and equipment and intangibles	26			(2,066)	29,231
Other operating income, net	27	33	29,784	90,073	15,664
<b>Operating income before financial income (expenses) and share of profit of subsidiaries, joint ventures and associates</b>		33	29,773	2,269,494	2,050,215
Financial income	28	108,688	135,677	341,098	309,467
Financial expenses	28	(141,567)	(125,792)	(982,264)	(851,012)
Share of profit (loss) of subsidiaries, joint ventures and associates	11	1,148,375	983,250	5,385	(5,232)
<b>Income before income and social contribution taxes</b>		1,115,529	1,022,908	1,633,713	1,503,438
<b>Income and social contribution taxes</b>					
Current	9.b	(5,349)	(27,856)	(634,497)	(495,147)
Deferred	9.b	16,017	14,264	63,842	(51,069)
Tax incentives	9.b; 9.c			71,998	59,002
		10,668	(13,592)	(498,657)	(487,214)
<b>Net income for the period</b>		1,126,197	1,009,316	1,135,056	1,016,224
Net income for the period attributable to:					
Shareholders of the Company		1,126,197	1,009,316	1,126,197	1,009,316
Non-controlling interests in subsidiaries				8,859	6,908

<b>Earnings per share (based on weighted average number of shares outstanding) R\$</b>					
Basic	29	2.0803	1.8536	2.0803	1.8536
Diluted	29	2.0647	1.8388	2.0647	1.8388

The accompanying notes are an integral part of the interim financial information.

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Income Statements****For the three-month period ended September 30, 2016 and 2015***(In thousands of Brazilian Reais, except earnings per share)*

	Note	Parent		Consolidated	
		07/01/2016 to 09/30/2016	07/01/2015 to 09/30/2015	07/01/2016 to 09/30/2016	07/01/2015 to 09/30/2015
<b>Net revenue from sales and services</b>	24			19,445,181	19,160,848
Cost of products and services sold	25			(17,662,284)	(17,510,348)
<b>Gross profit</b>				1,782,897	1,650,500
<b>Operating income (expenses)</b>					
Selling and marketing	25			(675,185)	(636,721)
General and administrative	25		(2)	(369,579)	(337,814)
Gain (loss) on disposal of property, plant and equipment and intangibles	26			(58)	4,600
Other operating income, net	27	31		14,471	15,408
<b>Operating income before financial income (expenses) and share of profit of subsidiaries, joint ventures and associates</b>		31	(2)	752,546	695,973
Financial income	28	35,301	51,698	120,171	106,307
Financial expenses	28	(33,999)	(36,418)	(322,421)	(339,442)
Share of profit (loss) of subsidiaries, joint ventures and associates	11	375,970	285,881	2,344	(5,760)
<b>Income before income and social contribution taxes</b>		377,303	301,159	552,640	457,078
<b>Income and social contribution taxes</b>					
Current	9.b	(937)	(6,626)	(179,171)	(110,354)
Deferred	9.b	453	1,351	(12,781)	(69,863)
Tax incentives	9.b; 9.c			19,398	21,680
		(484)	(5,275)	(172,554)	(158,537)
<b>Net income for the period</b>		376,819	295,884	380,086	298,541
Net income for the period attributable to:					
Shareholders of the Company		376,819	295,884	376,819	295,884

Non-controlling interests in subsidiaries				3,267	2,657
<b>Earnings per share (based on weighted average number of shares outstanding)</b>	<b>R\$</b>				
Basic	29	0.6960	0.5450	0.6960	0.5450
Diluted	29	0.6906	0.5406	0.6906	0.5406

The accompanying notes are an integral part of the interim financial information.

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Statements of Comprehensive Income****For the nine-month period ended September 30, 2016 and 2015***(In thousands of Brazilian Reais)*

		<b>Parent</b>		<b>Consolidated</b>	
	<b>Note</b>	<b>01/01/2016 to 09/30/2016</b>	<b>01/01/2015 to 09/30/2015</b>	<b>01/01/2016 to 09/30/2016</b>	<b>01/01/2015 to 09/30/2015</b>
Net income for the period attributable to shareholders of the Company		1,126,197	1,009,316	1,126,197	1,009,316
Net income for the period attributable to non-controlling interests in subsidiaries				8,859	6,908
<b>Net income for the period</b>		<b>1,126,197</b>	<b>1,009,316</b>	<b>1,135,056</b>	<b>1,016,224</b>
Items that are subsequently reclassified to profit or loss:					
Fair value adjustments of financial instruments	2.c; 23.f	(29,300)	38,028	(29,300)	38,028
Cumulative translation adjustments, net of hedge of net investments in foreign operations	2.c; 2.r; 23.f	(71,202)	122,523	(71,202)	122,523
Items that are not subsequently reclassified to profit or loss:					
Actuarial gains of post-employment benefits, net	2.o; 23.f	2,856		2,856	
<b>Total comprehensive income for the period</b>		<b>1,028,551</b>	<b>1,169,867</b>	<b>1,037,410</b>	<b>1,176,775</b>
<b>Total comprehensive income for the period attributable to shareholders of the Company</b>		<b>1,028,551</b>	<b>1,169,867</b>	<b>1,028,551</b>	<b>1,169,867</b>
<b>Total comprehensive income for the period attributable to non-controlling interest in subsidiaries</b>				<b>8,859</b>	<b>6,908</b>

The accompanying notes are an integral part of the interim financial information.



**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Statements of Comprehensive Income****For the three-month period ended September 30, 2016 and 2015***(In thousands of Brazilian Reais)*

	Note	Parent 07/01/2016 to 09/30/2016	07/01/2015 to 09/30/2015	Consolidated 07/01/2016 to 09/30/2016	07/01/2015 to 09/30/2015
Net income for the period attributable to shareholders of the Company		376,819	295,884	376,819	295,884
Net income for the period attributable to non-controlling interests in subsidiaries				3,267	2,657
Net income for the period		376,819	295,884	380,086	298,541
Items that are subsequently reclassified to profit or loss:					
Fair value adjustments of financial instruments	2.c; 23.f	68,397	24,806	48,028	24,806
Cumulative translation adjustments, net of hedge of net investments in foreign operations	2.c; 2.r; 23.f	4,973	70,867	(34,214)	70,867
Items that are not subsequently reclassified to profit or loss:					
Actuarial gains of post-employment benefits, net	2.o; 23.f				
Total comprehensive income for the period		450,189	391,557	393,900	394,214
Total comprehensive income for the period attributable to shareholders of the Company		450,189	391,557	390,633	391,557
Total comprehensive income for the period attributable to non-controlling interest in subsidiaries				3,267	2,657

The accompanying notes are an integral part of the interim financial information.

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**Ultrapar Participações S.A. and Subsidiaries**

**Statements of Changes in Equity**

**For the nine-month period ended September 30, 2016 and 2015**

*(In thousands of Brazilian Reais, except dividends per share)*

Share capital	Capital reserve	Treasury shares	Revaluation reserve on subsidiaries	Legal reserve	Profit reserve		Cumulative other comprehensive income		Retained earnings	Additional dividends to the minimum mandatory dividends	Share
					Investments statutory reserve	Retention of profits	Valuation adjustments	Cumulative adjustments			
3,838,686	546,607	(490,881)	5,590	472,350	1,996,583	1,333,066	18,953	66,925		157,162	7
									1,126,197		1
							(29,300)				
							2,856				
								(71,202)			
							(26,444)	(71,202)	1,126,197		1
	5,431	7,002	(188)						188		

(33)  
(434,619)

(157,162)

**3,838,686    552,038    (483,879)    5,402    472,350    1,996,583    1,333,066    (7,491)    (4,277)    691,733**

The accompanying notes are an integral part of the interim financial information.

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**Ultrapar Participações S.A. and Subsidiaries**

**Statements of Changes in Equity**

**For the nine-month period ended September 30, 2016 and 2015**

*(In thousands of Brazilian Reais, except dividends per share)*

Share capital	Capital reserve	Treasury shares	Revaluation reserve on subsidiaries	Legal reserve	Profit reserve	Investments statutory reserve	Retention of profits	Cumulative other comprehensive income		Retained earnings	Additional dividends to the minimum mandatory dividends	Share
								Valuation adjustments	Cumulative translation adjustments			
3,838,686	547,462	(103,018)	5,848	397,177	1,439,461	1,333,066	7,149	43,192		1,009,316	188,976	7
							38,028					1
								122,523				
							38,028	122,523	1,009,316			1
	(855)	(291,862)		(195)						195		

(110)

(436,842)

(188,976)

**3,838,686    546,607    (394,880)    5,653    397,177    1,439,461    1,333,066    45,177    165,715    572,559**

The accompanying notes are an integral part of the interim financial information.

**Table of Contents****Ultrapar Participações S.A. and Subsidiaries****Statements of Cash Flows Indirect Method****For the nine-month period ended September 30, 2016 and 2015***(In thousands of Brazilian Reais)*

	Note	Parent		Consolidated	
		09/30/2016	09/30/2015	09/30/2016	09/30/2015
<b>Cash flows from operating activities</b>					
Net income for the period		1,126,197	1,009,316	1,135,056	1,016,224
<b>Adjustments to reconcile net income to cash provided by operating activities</b>					
Share of loss (profit) of subsidiaries, joint ventures and associates	11	(1,148,375)	(983,250)	(5,385)	5,232
Depreciation and amortization	12; 13			819,821	731,447
PIS and COFINS credits on depreciation	12; 13			9,381	9,167
Asset retirement obligation	19			(2,191)	(3,429)
Interest, monetary, and foreign exchange rate variations		135,477	125,266	413,106	1,274,412
Deferred income and social contribution taxes	9.b	(16,017)	(14,264)	(63,842)	51,069
(Gain) loss on disposal of property, plant and equipment and intangibles	26			2,066	(29,231)
Others				518	3,393
<b>Dividends received from subsidiaries and joint-ventures</b>		941,052	931,860	6,997	6,127
<b>(Increase) decrease in current assets</b>					
Trade receivables	5			(98,763)	(481,984)
Inventories	6			(17,264)	(568,129)
Recoverable taxes	7	(6,716)	(11,183)	99,480	(165,622)
Other receivables		5,046	13,434	(211,654)	(27,124)
Prepaid expenses	10	(45)	(84)	(8,469)	(8,015)
<b>Increase (decrease) in current liabilities</b>					
Trade payables	15	(2,431)	(493)	(362,055)	(331,081)
Salaries and related charges	16	8	36	(33,349)	94,140
Taxes payable	17	(297)	715	(10,029)	46,107
Income and social contribution taxes				352,109	301,455
Provision for tax, civil, and labor risks	20.a			13,127	(8,668)
Other payables		(1,188)	11,890	(18,231)	(8,094)
Deferred revenue	21			(2,825)	(131)
<b>(Increase) decrease in non-current assets</b>					
Trade receivables	5			(32,308)	1,503
Recoverable taxes	7	(8,744)	14,938	(18,161)	25,743

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Escrow deposits				(31,179)	(40,915)
Other receivables				3,387	(2,719)
Prepaid expenses	10			(11,514)	(1,226)
<b>Increase (decrease) in non-current liabilities</b>					
Post-employment benefits	18.b			5,088	9,975
Provision for tax, civil, and labor risks	20.a	16	15	18,354	37,415
Other payables				(13,265)	2,029
Deferred revenue	21			204	1,134
Income and social contribution taxes paid		(301)		(514,428)	(368,432)
<b>Net cash provi</b>					